

3 August 2016

Aventus Retail Property Fund (ASX:AVN) – Securities subject to Voluntary Escrow

As was disclosed in the AVN Product Disclosure Statement (PDS) dated 30 September 2015, entities associated with Brett Blundy, Darren Holland and Bruce Carter entered into voluntary escrow deeds in relation to units issued to their associated entities in connection with AVN's quotation on the Australian Securities Exchange on 20 October 2015 (Escrow Units).

As described in the PDS, 50% of the Escrow Units will be released from escrow after the announcement of AVN's audited financial results for the year ended 30 June 2016.

Accordingly, in accordance with Listing Rule 3.10A, the following number of Escrowed Units will be released on 18 August 2016:

- 57,624,320 units held by entities associated with Brett Blundy;
- 798,647 units held by entities associated with Darren Holland; and
- 131,969 units held by entities associated with Bruce Carter.

Mary Weaver
Company Secretary