

ASX Announcement

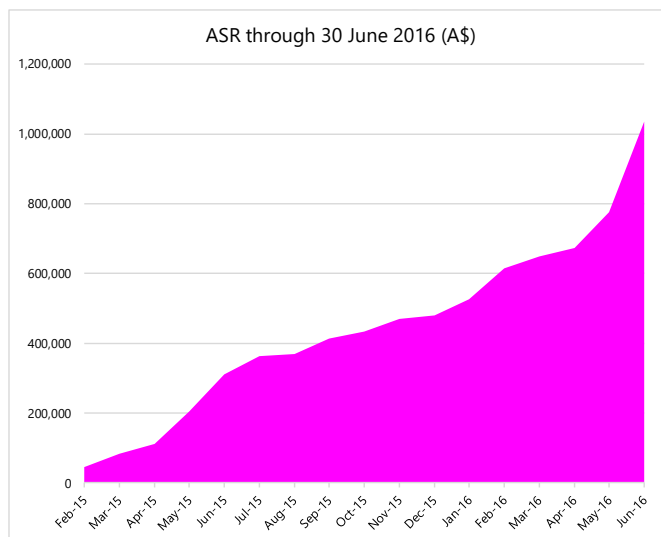
3 August 2016

June 2016 Quarter – amended Appendix 4C

LiveTiles Limited (ASX:LVT) (“LiveTiles”) is providing an amended Appendix 4C for the June 2016 quarter. The cash flows in this amended Appendix 4C are identical to the cash flows in the Appendix 4C lodged on 28 July 2016 (the only change is to insert a sub-total of “net financing cash flows” on page 2 of the Appendix 4C).

HIGHLIGHTS

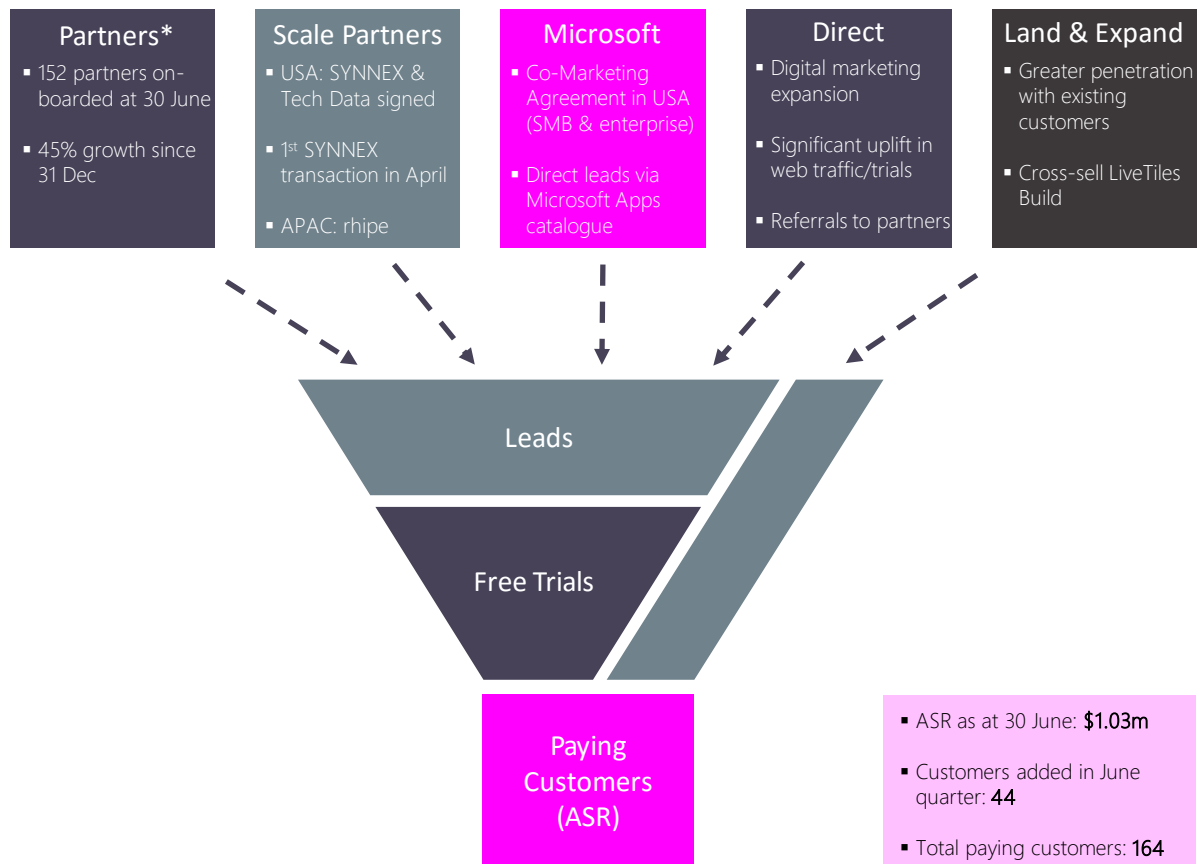
- Annualised Subscription Revenue (ASR) grew to **\$1.03m** as at 30 June 2016
 - **116% growth** in ASR since 31 December 2015



- **164 paying customers** as at 30 June 2016, with **44 paying customers added** in the quarter:
 - Several blue-chip customers secured in the quarter, including:
 - 21st Century Fox
 - Nike
 - PACT Group
 - an Australian water utility
 - First US government customer (US Department of State)
 - First customer in the Middle East (a major telecommunications company)
- **152 partners** on-boarded as at 30 June 2016 (**45% growth** since 31 December 2015)
- LiveTiles Mosaic now licensed to schools and school districts representing **4.1 million** students and teachers (**64% growth** since 31 December 2015)
- Ongoing Microsoft co-marketing initiatives contributing to ASR growth

- Acceleration of digital marketing activities, contributing to a **record pipeline of customer opportunities including many large enterprises**
- **\$8.06m cash balance** as at 30 June 2016
 - Customer receipts of \$0.16m in the quarter. Accounts receivable as at 30 June 2016 was \$0.48m
 - Normalised gross cash operating expenses of \$1.86m in the quarter
 - FY16 research and development grant of approximately \$1.75m expected to be received by 31 December 2016
 - LiveTiles is well capitalised to fund our ongoing growth

SALES & MARKETING STRATEGY



* comprises systems integrators and consultants

For further information, please contact:

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About LiveTiles:

LiveTiles is a global software company headquartered in New York, with offices in Sydney, Melbourne, London and Tri-Cities, Washington State. LiveTiles offers digital workplace solutions for the commercial and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles Design, LiveTiles Build and LiveTiles Mosaic. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe and Asia-Pacific.

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

LiveTiles Limited

ABN

95 066 139 991

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from customers	159	907
1.2	Payments for		
	(a) staff costs	(612)	(3,429)
	(b) advertising and marketing	(444)	(1,199)
	(c) research and development	(228)	(842)
	(d) leased assets	-	-
	(e) other working capital	(578)	(1,665)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	5	27
1.5	Interest and other costs of finance paid	-	(10)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)		
	FY15 R&D grant received (net of withholding tax)	-	(2,254)
	Pass-through of FY14 R&D grant (pre-completion agreement)	-	1,502
	Security deposit for New York office lease	(103)	(103)
	Payments under rhipe Shared Services Agreement (in process of being terminated)	(87)	(361)
Net operating cash flows		(1,889)	(7,429)

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (12 months) \$A'000
1.8 Net operating cash flows (carried forward)	(1,889)	(7,429)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	2,908
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)		
Opening cash balance on acquisition of Modun Resources Ltd and its subsidiaries	-	10,871
Costs in relation to the sale of Modun Resources LLC (Nuurst coal deposit)	-	(568)
Net investing cash flows	-	13,212
1.14 Total operating and investing cash flows	(1,889)	5,783
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	188
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	840
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)		
Capital raising costs	(1)	(1,006)
Net financing cash flows	(1)	22
Net increase (decrease) in cash held	(1,891)	5,804
1.21 Cash at beginning of quarter/year to date	9,717	2,497
1.22 Exchange rate adjustments	228	(245)
1.23 Cash at end of quarter	8,055	8,055

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'ooo
1.24	Aggregate amount of payments to the parties included in item 1.2	210
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions Payments of salaries and directors' fees to directors	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'ooo	Amount used \$A'ooo
3.1	Loan facilities	-
3.2	Credit standby arrangements	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	8,055	9,717
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		8,055	9,717

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/A
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 

Chief Financial Officer and Director

Date: 28 July 2016

Print name: Matthew Brown

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