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To: ASX Company Announcements Platform

## BRISBANE BRONCOS LIMITED AND CONTROLLED ENTITIES 2016 HALF YEAR FORECAST ANNOUNCEMENT

In accordance with ASX listing rule 3.1, the Board of Brisbane Broncos Limited announce that the before tax profit for the Group for the half year ended 30 June 2016 is expected to be approximately \$3,061,000 compared to the corresponding 2015 half year before tax profit of \$2,494,749.

The current period reflects normal trading activities with strong growth in membership sales, sponsorship and merchandise revenues offsetting shortfalls in corporate hospitality sales. The result includes the benefit of net revenue related to an away game held at the home venue which did not occur in the corresponding prior period. Additional funding has been received and resourcing costs have been incurred in respect of an increased number of government funded community programmes compared to the corresponding prior period.

The first half result cannot be taken as an indication of a full year trend. The second half will include the remaining five home games and significant expenses including player salaries which are accounted for on a monthly basis. Negotiations are currently underway between the National Rugby League ("NRL") and the 16 NRL clubs to enter into a new club licence agreement. The outcome of the new agreement may impact the current full year result but cannot be quantified at this time.

A continuation of the current trends is expected to result in full year profits before tax reflecting a business-as-usual year. However at this time the company is unable to release a forecast as the full year results could be materially impacted by attendances at the remaining home games and other factors such as medical costs which are unable to be quantified in advance.

For further information, please contact Chairman, Mr Dennis Watt on 07 3858 9101.

Yours faithfully

**Brisbane Broncos Limited** 

Louise Lanigan Company Secretary

















