



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 3 AUGUST 2016

SETTLEMENT – AUSTRALIAN CASE

1. IMF Bentham Limited ("IMF") is pleased to announce the settlement of an Australian case it has funded. The funding of the case was not previously announced due to the small size of the investment.
2. The case related to claims, brought for the benefit of the residual beneficiaries of a deceased's estate, against the original sole executor and trustee of the estate. The beneficiaries are five charities.
3. The terms of the unconditional settlement are confidential.
4. IMF expects to generate revenue from the case of approximately \$745,000 and a profit after capitalised overheads but before tax of approximately \$600,000 to be recognised in the 2017 financial year.

A handwritten signature in black ink, appearing to read 'J. Sambrook', written in a cursive style.

Jeremy Sambrook
Company Secretary

IMF#2657446v4

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