

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Galaxy Resources Limited
ABN	11 071 976 442

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael George Fotios
Date of appointment	

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Apollo Corporation (WA) Pty Ltd ATF Apollo Investment A/C: (Mr Fotios is a controller and beneficial shareholder of Apollo Corporation (WA) Pty Ltd)	12,375,000 unlisted options exercisable at \$0.048 expiring on or before 21 September 2017 12,375,000 unlisted options exercisable at \$0.073 expiring on or before 21 September 2018

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Detail of contract	Galaxy Resources Limited Takeover Offer for all of the fully paid, ordinary shares in General Mining Corporation Limited (GMM Shares)
Nature of interest	54,295,281 Ordinary Shares to be issued as consideration for GMM Shares accepted into the Takeover Offer, to be issued in accordance with the Takeover Offer to: Michael G Fotios <Michael Fotios Family a/c> - 3,556,667 Ordinary Shares Apollo Corporation (WA) Pty Ltd -8 250 000 Ordinary Shares Delta Resource Management Pty Ltd - 7,920,000 Ordinary Shares Whitestone Minerals Pty Ltd -13,657,720 Ordinary Shares Investmet Ltd – 20,910,894 Ordinary Shares
Name of registered holder (if issued securities)	As above, once issued in accordance with the Takeover Offer
No. and class of securities to which interest relates	54,295,281 Ordinary Shares

+ See chapter 19 for defined terms.