

Acquisition of online appointment booking group OzDocsOnline

Adds more than 800 doctors and new IP to the platform

HIGHLIGHTS

- Acquisition of online appointment booking group, OzDocsOnline.
- Acquisition price of \$A150,000.
- OzDocsOnline is an online appointment booking service that makes revenue from offering patients easy to use online access to their own Doctors' services via:
 - online prescription requests;
 - online access to pathology results;
 - online consultations; and
 - online referrals and appointment reminders.
- Grows 1stAvailable's registered patient database by an additional 130,000 patients.
- Important strategic fit for 1stAvailable will enable the Company to grow its service offering for GPs, allowing it to cross sell new additional services to patients and grow engagement in this core customer group.
- Follows 1stAvailable's successful acquisition and integration of DocAppointments, Clinic Connect and GObookings in June 2015.

1st Available Limited (**ASX: 1ST**) ('**The Company**', '**1stAvailable**', or '**1ST**'), is pleased to announce it has entered into an agreement to acquire Australian online appointment booking group, OzDocsOnline, subject to due-diligence. 1stAvailable is the Australian online health services community platform that simplifies and facilitates digital interaction between health service stakeholders, enhancing consumer choice, access and outcomes.

OzDocsOnline is an online appointment booking service that generates revenue from online prescription requests, access to pathology results, consultations, referrals and appointment reminders. It also provides a secure messaging service to patients with OzDocs accounts. The acquisition will be made for a total consideration of \$A150,000.

OzDocsOnline currently has 130,000 registered patients and over 800 doctors, across a total of 140 practices.

OzDocsOnline uses a patient-funded model whereby the patient is charged a flat service fee for each online service used. Doctors can set their own fees and patients can pay the fees set by their doctor through a secure payment gateway by credit card.

For FY16, OzDocsOnline collected \$A310,000 in patient consult fees, of which \$A63,000 was retained by OzDocsOnline as revenue from around 18,000 transactions attracting a customer fee.

The acquisition is a strong strategic fit for 1stAvailable, expanding it's GP network and patient base. Growing GP services and functionality is a useful growth area for the Company, allowing it to cross sell complementary services to patients and will accelerate the success of 1stAvailable's other recent and proposed additional product launches that are planned to drive additional revenue from practices, patients and advertisers.

The transaction with OzDocsOnline, when completed, will also deliver the ability to request prescriptions, enable access to test results, online consultations and secure messaging as new additional IP to 1stAvailable.

"Smaller players such as OzDocsOnline struggle to invest in their platforms to provide a future for their customers. Not only does this acquisition provide a great future product roadmap for OzDocsOnline customers, but also new opportunities to help grow and manage their businesses. It also helps expand our GP market share, growing our revenue base, consumer base and providing valuable additional IP. The OzDocsOnline deal will allow us to grow the delivery of our services to users of our platform and drive additional engagement across our core customer group," said 1stAvailable Managing Director, Klaus Bartosch.

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About 1st Available Limited - www.1stavailable.com.au

1stAvailable's vision is to build Australia's leading online health services community through a platform that simplifies and facilitates interaction between all health services stakeholders, enhancing consumer choice, access and outcomes. 1stAvailable's solutions deliver a convenient, easy to use, online search and appointment booking service, for the healthcare, corporate and government markets. 1stAvailable.com.au is a community website portal and suite of mobile apps that enables patients to book their appointments with their preferred healthcare provider online, 24 hours a day, 7 days a week from any internet-connected device such as a smartphone, tablet or personal computer. Through our healthcare solutions, we enable early intervention, support continuity of care and encourage good patient choices. We are passionate about improving patient care and healthcare practice and doctor productivity.



Media

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