



10 August 2016

Companies Announcement Office
Via Electronic Lodgement

NYSE MKT LISTING UPDATE

Peninsula Energy Limited (Peninsula or Company) advises that it has appointed Roth Capital Partners LLC (Roth) to support the Company's planned American Depositary Share (ADS) program upon the completion of the NYSE MKT listing.

Roth will assist the Company in establishing the initial ADS account holder base in line with the NYSE listing requirements. The appointment will enable non-United States resident holders of the Company's ASX-listed shares to establish accounts with Roth to transfer their shareholding to the NYSE MKT ADS program. Roth has agreed to establish accounts for both institutional and individual shareholders of the Company.

Roth is an investment banking firm dedicated to the small-cap public market. Roth has raised over \$30 billion for small-cap public companies and completed over 250 merger, acquisition and advisory assignments. Headquartered in Newport Beach, CA, Roth has regional offices in Boston, Chicago, Larkspur, Los Angeles, New York and San Diego as well as Hong Kong.

Peninsula is seeking a secondary listing of ADS on the NYSE MKT. Subject to the registration statement on Form 20-F being declared effective by the Securities and Exchange Commission and final clearance from the NYSE MKT to list, Peninsula is aiming to complete the NYSE MKT listing process in the second half of 2016.

Yours sincerely

A handwritten signature in black ink, appearing to read "John Simpson", written over a white background.

John (Gus) Simpson
Managing Director/CEO

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.