



ASX Release

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Companies Announcement Office
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LAPSE OF EXECUTIVE INCENTIVE RIGHTS

Beach Energy advises that certain executive incentive rights detailed below have lapsed pursuant to their terms of issue without exercise:

- 1) 189,792 2013 Long Term Incentive Rights;
- 2) 278,316 2014 Long Term Incentive Rights; and
- 3) 545,541 2015 Long Term Incentive Rights

The issued capital following the lapse of the executive incentive rights is set out below:

1,860,782,112	Fully Paid Ordinary shares
2013 Rights 351,878	Unlisted Rights
2014 Rights 887,272	Unlisted Rights
2015 Rights 2,554,586	Unlisted Rights
CEO Rights 565,956	Unlisted Rights
CEO Rights 414,547	Unlisted Rights

Yours sincerely,

Cathy Oster
Company Secretary