



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 10 AUGUST 2016

US CASE 10 UPDATE

1. IMF Bentham Limited ("IMF") announces that payment of an award has been received in one of several cases being conducted by a law firm funded in the United States by IMF's wholly owned subsidiary, Bentham Capital LLC ("Bentham USA"). This is matter number US10 referred to in our announcements of 19 August 2014 and 4 March 2016.
2. This is the second payment IMF has received from this matter and IMF is entitled to receive further revenue from the remaining cases that are part of this investment.
3. As a result of this award, IMF will recognise revenue of approximately \$1.5M, but will not record a profit from this investment unless and until further payments are received.

A handwritten signature in black ink, appearing to read "J. Sambrook".

Jeremy Sambrook
Company Secretary

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