

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Galaxy Resources Limited
ABN	11 071 976 442

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael George Fotios
Date of appointment	8 August 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Apollo Corporation (WA) Pty Ltd ATF Apollo Investment A/C: (Mr Fotios is a controller and beneficial shareholder Apollo Corporation (WA) Pty Ltd)	12,375,000 options exercisable at \$0.048 expiring on or before 21 September 2017 12,375,000 options exercisable at \$0.073 expiring on or before 21 September 2018

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Detail of contract	Galaxy Resources Limited Takeover Offer for all of the shares in General Mining Corporation Limited (GMM)
Nature of interest	Shares to be issued as consideration for GMM shares accepted into the Takeover Offer
Name of registered holder (if issued securities)	Michael G Fotios <Michael Fotios Family a/c> Apollo Corporation (WA) Pty Ltd Delta Resource Management Pty Ltd Whitestone Minerals Pty Ltd Investmet Ltd
No. and class of securities to which interest relates	54,295,281 Ordinary Shares

+ See chapter 19 for defined terms.