



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

MONDAY, 15 AUGUST 2016

KAGARA LIMITED CLASS ACTION

1. IMF Bentham Limited ("IMF") announces that IMF proposes to fund claims of certain current and former shareholders of Kagara Limited ("Kagara") against certain former directors of Kagara.
2. The claims relate to alleged misleading and deceptive statements made to the market between 30 September 2010 to 26 April 2012 inclusive (the "Period").
3. The class action will be conducted by Piper Alderman lawyers in Brisbane.
4. IMF's funding of the class action is conditional on sufficient claimants with valid claims signing the funding agreement with IMF.
5. IMF will make a further announcement to the market upon commencement of legal proceedings or if a decision is made not to proceed.
6. Further information is available by calling IMF on 1800 016 464 or on IMF's website at www.imf.com.au/cases.

A handwritten signature in black ink, appearing to read 'J. Sambrook', written over a light blue horizontal line.

Jeremy Sambrook
Company Secretary

IMFASX

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