

Under ASX Listing Rule 4.3A for the year ended 30 June 2016

Current period	1 July 2015 to 30 June 2016
Prior corresponding period (PCP)	1 July 2014 to 30 June 2015

Results for announcement to the market

	2016 \$M	2015 \$M	Change %
Revenue from ordinary activities	1,813.3	1,689.0	7.4
Profit from ordinary activities after tax attributable to equity holders	327.7	299.0	9.6
Net profit for the year attributable to equity holders	327.7	299.0	9.6

Normalised net profit after tax, management's preferred measure of profit, for the year ended 30 June 2016 increased by 8.3% to \$361.7 million (PCP: \$334.0 million). Refer to Note 3 Segment information in the 2016 Annual Report for a definition of normalised profit after tax and the reconciliation to the statutory profit for the period.

Dividend information

	2016 cents	2015 cents	Change %
Interim per ordinary share – 100% franked (2015 interim: 70% franked)	16.0	14.5	10.3
Final per ordinary share – 100% franked (2015 final: 100% franked)	16.5	15.5	6.5
Total dividends per share for the year	32.5	30.0	8.3

The Challenger Limited Board will continue the Dividend Reinvestment Plan (DRP). The dividend will be paid on 28 September 2016. For any reinvestment of this dividend, the Board has determined that new shares will be issued to fulfil DRP requirements. The new shares will not be issued at a discount to the prevailing Challenger share price. There is no conduit foreign income for this dividend.

2016 Final dividend dates

Ex-dividend date	1 September 2016
Record date	2 September 2016
Final Dividend Reinvestment Plan election date	5 September 2016
Payment date	28 September 2016

	30 June 2016 \$M	30 June 2015 \$M
Net tangible assets per security		
Net assets	2,684.0	2,638.6
Less:		
- intangible assets	12.3	18.4
- goodwill	571.6	531.0
Non-controlling interests	3.1	95.4
Net tangible assets	2,097.0	1,993.8
Ordinary shares (number - million)	558.8	553.4
Net tangible assets per security (\$)	3.75	3.60

Other disclosure requirements

Additional ASX Appendix 4E (Listing Rule 4.3A) disclosures can be found in the Annual Report 2016 lodged separately from this document. This document should be read in conjunction with the Annual Report 2016, Annual Review 2016 and any public announcements made in the period by the group in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and ASX Listing Rules.

This preliminary financial report under ASX Listing Rule 4.3A covers Challenger Limited and its controlled entities, and is based on the separately lodged consolidated financial statements and financial report which have been audited by Ernst & Young.

Cross reference index for other disclosures included in 2016 Annual Report	Page/Reference
Review of operations	7
Statement of financial performance and notes	42
Statement of financial position and notes	43
Statement of cash flows and notes	45
Statement of retained earnings	75
Details of associates and joint ventures	88
Details of entities over which control was gained or lost during the year (for which there was a material effect)	93
Other significant information	7
Foreign entities	International Financial Reporting Standards
Audit	100

Authorisation



Michael Vardanega
Company Secretary

Sydney
15 August 2016