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Auswide Bank confirms merger proposal

Following an article in today's Courier Mail and other media speculation, Auswide Bank Ltd confirms it has recently provided the Board of The Capricornian Ltd., a Central Queensland-based mutual credit union, with a non-binding proposal for a possible merger.

The Board of The Capricornian has, at this stage, declined to advance the proposal. There is no certainty that any future merger will eventuate.

Auswide Bank will continue to keep the market fully informed in compliance with its continuous disclosure obligations.

For more information, please contact:



Martin Barrett BA(ECON) MBA

Managing Director

Phone: (07) 4150 4001 or 0413 279 746

Email: mbarrett@auswidebank.com.au

About Auswide Bank Ltd

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Auswide Bank Ltd (ASX: ABA) offers personal and business banking products & services across Australia directly or in partnership with leading service providers via an omni-channel distribution strategy including branches, strategic relationships and online & digital channels.

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