

22 August 2016

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
ASX: ZML

APPOINTMENT OF NON-EXECUTIVE DIRECTOR – MS MEGAN QUINN

zipMoney Limited (ASX code: ZML) (the “Company”) is delighted to announce the appointment of Ms Megan Quinn as a non-executive director of the Company. Ms Quinn joins zipMoney as an independent non-executive director.

Recently named one of Australia’s most powerful women in retail by Inside Retail, Ms Quinn was a co-founder of internationally acclaimed NET-A-PORTER in 1999, where she also held an executive board role. Ms Quinn previously worked with Mojo advertising with blue chip clients such as Dell, Qantas, the Australian Tourist Commission, Asprey, Garrard and Patek Philippe and leading retailers such as Harrods, where she also held an executive Board role.

Ms Quinn is a highly experienced retail executive with particular expertise in brand development, customer service and experience across all sales channels. She has built an international career specialising in the luxury end of retailing, advertising, publishing and design for the fashion, jewellery, hotel, airline and service industries.

Ms Quinn is currently a non-executive director of the Specialty Fashion Group, on the Board and National Committee of UNICEF Australia, and is the Consultant Creative Director of Bank of Melbourne.

On the appointment of Ms Quinn as a non-executive director to the Company, zipMoney Chairman Philip Crutchfield said: “The directors are delighted that Megan has agreed to join us. Her expertise and retail insights are highly respected and will be key as we continue to roll-out the zipMoney and zipPay products across the Australian market. Her connections and insight into the Australian retail landscape and her experience running high-growth businesses will be invaluable to us.”

In accepting the appointment, Ms Quinn said: “I’m delighted to be joining such a dynamic and exciting Group. The team has brought innovation into the payments arena with their buy now, pay later product range. Products like those offered by the Company are now commonplace in Europe and the United States and I look forward to being part of the team making zipMoney and zipPay available to Australian merchants and consumers. I am particularly attracted to zipMoney’s commitment to transparent, responsible and fairly priced credit and payment products, and the way in which they leverage the power of big data to inform the best future for lending.”

Megan’s appointment takes effect immediately.

LTI Plan

Further to the announcement dated 29 July 2016, the Company is pleased to announce details of the new LTI program for non-executive directors.

Under the program, directors and other officers will be offered equity incentives to align their interests with that of the Company's shareholders by the issue of options that are out-of-the-money and, in the case of executive directors at increasing exercise prices and maturities.

The following number of options to be issued (subject to shareholder approval) under the Company's LTI plan are:

Exercisable at \$1.00 each, expiring 2 years from date of issue	
Chairman – Mr Philip Crutchfield (and/or his nominee)	700,000
Non-Executive Director – Ms Megan Quinn (and/or her nominee)	200,000

For and on behalf of the Board,



Andrew Bursill
Company Secretary