

22 August 2016

Update on the Growthpoint Offer

GPT Platform Limited (**Responsible Entity**) as responsible entity of GPT Metro Office Fund (**GMF**) provides the following update in relation to the off-market takeover offer to acquire all of the outstanding units in GMF (**GMF Units**), submitted by Growthpoint¹ as announced to ASX on 1 July 2016 (**Growthpoint Offer**).

The Responsible Entity notes that each of its directors has now accepted the Growthpoint Offer in respect of GMF Units held on that director's behalf.

The Independent Board Committee (**IBC**)² of the Responsible Entity continue to recommend that GMF unitholders **ACCEPT** the Growthpoint Offer, in the absence of a superior proposal. The reasons for this recommendation are set out in the Target's Statement dated 1 August 2016.

As at 22 August 2016, Growthpoint announced to ASX that it had received acceptances totalling 46.97% of GMF Units³.

GMF unitholders are reminded that the Growthpoint Offer is due to close at **7:00pm (Melbourne time) on 2 September 2016** (unless extended or withdrawn).

If you have already accepted the Growthpoint Offer, you need not take any further action.

If you have not accepted the Growthpoint Offer, the IBC encourages you to **ACCEPT** the Growthpoint Offer promptly to ensure that your acceptance is received before the Growthpoint Offer closes.

If you have any questions about the Growthpoint Offer, please contact the GMF Unitholder Information Line on 1300 657 159 (callers in Australia) or +61 1300 657 159 (callers outside Australia).

– Ends –

For further information, please contact:

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¹ Growthpoint Properties Australia Limited as responsible entity for the Growthpoint Properties Australia Trust.

² As previously disclosed to ASX, the IBC was established by the Responsible Entity and comprises independent directors John Atkin (Chairman), Justine Hickey and Paul Say.

³ Includes indications to accept via an institutional acceptance facility which are conditional on the Growthpoint Offer being unconditional.