ROX RESOURCES

ASX/MEDIA RELEASE

23 August 2016

On 17 August 2016 Rox Resources Limited (**ASX:RXL**) ("**Rox**" or "**the Company**") advised that it had accepted an offer from Marindi Metals Limited ("Marindi") for the Company's interest in the Reward zinc-lead project.

Under the Earn-in and Joint Venture Agreement ("JVA") between Rox and Teck Australia Pty Ltd ("Teck") Rox is obliged to offer to sell its interest in the Reward Project to Teck on the same terms and conditions as any offer Rox intends to accept. Teck has been provided with such an offer ("Offer").

Teck has written to Rox setting out some concerns with respect to the Offer and its compliance with the JVA and in doing so has reserved its rights under the JVA. At Teck's invitation, Rox has entered into discussions with Teck to clarify these matters.

***** ENDS *****

For more information:

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