



Link Administration Holdings Limited
ABN 27 120 964 098

All correspondence to:
Locked Bag A14
Sydney South NSW 1235
Australia

23 August 2016

ASX ANNOUNCEMENT

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

ASX Listing Rule 3.10A announcement – Upcoming release of voluntary escrow

In accordance with ASX Listing Rule 3.10A, Link Administration Holdings Limited (ASX code: LNK) (**Link Group**) advises that the following Link Group fully paid ordinary shares (**Shares**) subject to voluntary escrow arrangements at the time that Link Group was admitted to the official list of ASX will be released from voluntary escrow at 4.00pm on Wednesday, 7 September 2016:

- | | |
|-------------------------------------|------------|
| • PEP Shareholders ¹ : | 89,095,461 |
| • ICG Shareholders ¹ : | 14,989,759 |
| • Management ¹ : | 24,728,014 |
| • Eligible Employees ¹ : | 430,697 |

(together, the “**Escrowed Shares**”).

Under the terms of the escrow arrangements and as described in Link Group’s Prospectus dated 30 September 2015, the escrow period for the Escrowed Shares will end 10 trading days after the date on which Link Group’s full year results for the full year ended 30 June 2016 are given to ASX for release to the market.

As announced to ASX on 15 July 2016, Link Group is scheduled to announce its results for the full year ended 30 June 2016 before market opens on Wednesday, 24 August 2016.

Accordingly, the Escrowed Shares will be released from escrow at 4.00pm on Wednesday, 7 September 2016.

A further 600,000 Shares held by Management remain subject to escrow until 29 June 2020.²

ENDS

¹ As identified in section 7.13.1 of the Prospectus.

² Unless the Board determines to reduce the escrow period in accordance with the terms of escrow.