



Evolution
MINING

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24 August 2016

The Manager
Market Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

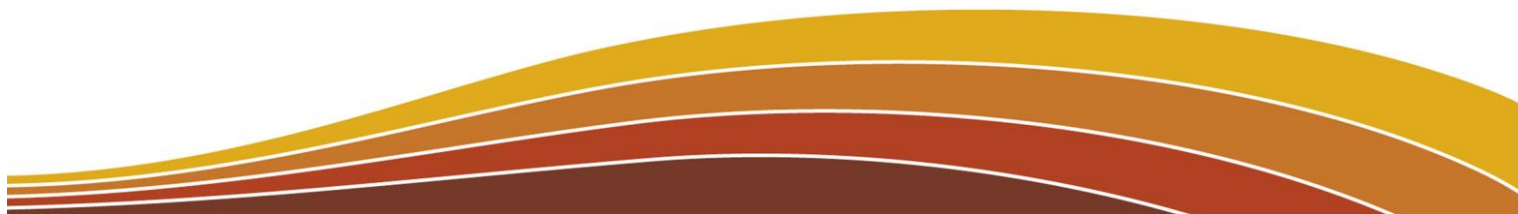
Evolution Mining Limited (ASX Code: EVN)

Notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84

This notice is given by Evolution Mining Limited (ACN 084 669 036) (**Evolution**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (the **Act**) as modified by the Australian Securities & Investments Commission (**ASIC**) Corporations (Non-Traditional Rights Issues) Instrument 2016/84. Evolution has announced a 'low-doc' pro-rata renounceable entitlement offer (the **Offer**) of 2 new Evolution shares (**New Shares**) for every 15 Evolution shares held as at 7.00pm (Sydney time) on 29 August 2016 by Evolution shareholders with a registered address in Australia and New Zealand and certain other jurisdictions in which Evolution decides to extend the Offer. Evolution advises the following.

- (a) The New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act.
- (b) This notice is being given under section 708AA(2)(f) of the Act as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.
- (c) As at the date of this notice, Evolution has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to Evolution; and
 - (ii) section 674 of the Act as it applies to Evolution;
- (d) As at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8) and 708AA(9) of the Act as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84.
- (e) The potential effect that the issue of the New Shares will have on the control of Evolution, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholdings.

As at the date of this notice, entities associated with La Mancha Group International B.V. hold in aggregate approximately 30% of the Evolution shares on issue and have agreed to take-up A\$60m of their entitlements under the Offer (being equivalent to approximately 50% of their full pro rata entitlement under the Offer).



Given the proposed participation in the Offer by entities associated with La Mancha Group International B.V. as described above, the structure of the Offer as a pro-rata underwritten issue and the current composition of the shareholder register, the Offer is not expected to have any material effect or consequence on the control of Evolution.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Evan Elstein', written in a cursive style.

Evan Elstein
Company Secretary
Evolution Mining Limited

