



25 August 2016

## **Cedar Woods Growth Leads to Senior Management Appointments**

### **Mr Nathan Blackburne to become COO and Mr Patrick Archer State Manager, Victoria and South Australia**

Cedar Woods Properties Limited (ASX: CWP or 'the Company') is pleased to announce the appointment of Mr Nathan Blackburne as Chief Operating Officer (COO).

Mr Blackburne joined Cedar Woods in 2002 and has been a State Manager with Cedar Woods since 2004. Mr Blackburne has been instrumental in driving the Company's growth in Victoria as well as Cedar Woods' expansion into Queensland and South Australia.

The Company is also pleased to announce the appointment of Mr Patrick Archer as State Manager, Victoria and South Australia. Mr Archer joined Cedar Woods in 2005 and has played an important development role over the past 11 years, most recently serving as Victorian Developments Director. Mr Archer also had a hands-on role in the Company acquiring its first projects in South Australia.

Consistent with the Company's strategy, the recent expansion into two new states and the large number of new projects moving into the development phase were the catalyst for this strengthening of the management team, with both appointments effective 1 September 2016.

Mr Blackburne has 24 years' experience in property and has previously held roles with other leading property companies in Western Australia and Victoria. He has broad experience in property working in the fields of property development, asset management and valuations.

As COO, Mr Blackburne will oversee all national operations for the Company, reporting directly to the Managing Director. Mr Blackburne recently completed the Harvard Advanced Management Program and holds a Bachelor of Business (Valuation and Land Economy) from Curtin University (WA).

Mr Archer has more than 26 years' experience in property, construction and development, delivering high profile projects across residential, retail, commercial and industrial. Prior to joining Cedar Woods, Mr Archer had key roles on a number of iconic developments, including the Crown Casino Project as part of the joint venture consortium.

Mr Archer has a Bachelor of Engineering from Monash University (Victoria) and an MBA from the University of Melbourne.



Cedar Woods Managing Director, Mr Paul Sadleir, said: *“We are delighted to make these appointments from within Cedar Woods, demonstrating the calibre and depth of experience within our team, which has been growing in recent years, particularly with the expansion into two new states.*

*“As a truly national property company with further growth opportunities ahead of us, it was timely to create the Chief Operating Officer Role to oversee the next phase of Cedar Woods’ success.*

*“Nathan has been part of the executive team for 12 years and his appointment to the COO position reflects the contribution he has made to the Company during his tenure. Nathan brings a wealth of relevant skills, experience and energy to the role.*

*“Patrick’s knowledge of the Victorian market is exceptional and he has been central to the delivery of several of the Company’s leading projects in Victoria. He has also successfully led the move into South Australia, establishing a strong presence in a short space of time.*

*“Patrick is perfectly credentialed for this role and we look forward to his continued contribution to the Company,” Mr Sadleir concluded.*

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