



26 August 2016

The Manager
Company Announcements
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir or Madam,

Please refer the attached notice. I advise that I have exercised 200,000 options and sold 1.5 million shares in our company to rebalance my portfolio of investments and repay debt. I will continue to serve as Chairman of the board and intend to retain a significant shareholding in SomnoMed Limited.

Dr Peter Neustadt
Chairman

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SomnoMed Limited
ABN	35 003 255 221

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Neustadt
Date of last notice	6 th June 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The registered holders are Belgove Pty Limited (2,275,705 shares and 250,000 options) and P. Neustadt Holdings Pty Limited (531,000 shares and 250,000 options) (Peter Neustadt is a director and controller of these companies)
Date of change	25th August 2016
No. of securities held prior to change	4,106,705 shares 700,000 options
Class	Ordinary Shares
Number acquired	200,000 ordinary shares pursuant to exercise of options
Number disposed	1,500,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.23 per share – exercise of options \$3.38 per share – on market sale
No. of securities held after change	2,806,705 shares 500,000 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquired -Exercise of options Disposal- On market sale

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.