



26 August 2016

The Manager, Listings
Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/ Madam

Re: Lapse of Vicinity Centres (ASX: VCX) Performance Rights

Vicinity Centres wishes to advise that 732,862 Performance Rights have vested and 488,569 Performance Rights have lapsed under the FY2014 Vicinity Centres Performance Reward Payment Long Plan (PRPL).

As a result, Vicinity Centres currently has on issue the following Performance Rights:

| Number | Details |
|-----------|--|
| 715,447 | FY2015 Performance Rights under the 2014 PRPL grant with a three year performance period commencing on 1 July 2014 and ending on 30 June 2017. |
| 2,448,276 | FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018. |

Yours faithfully

Michelle Brady
Company Secretary