

30 August 2016

Ms Cheng Tang  
Adviser, Listings Compliance  
ASX Compliance Pty Limited  
Level 4, The Rialto  
525 Collins Street  
Melbourne VIC 3000

Dear Cheng,

**QANTM INTELLECTUAL PROPERTY LIMITED**

'We confirm the following:

1. completion of the Restructure (as outlined in section 9.4 of the Prospectus) has occurred;
2. the retention rights referred to in the Prospectus have now been issued; and
3. the voluntary escrow arrangements as disclosed in the Prospectus are as follows:

Holder	Shares	Escrowed until
Existing Owners	66,458,343	30 August 2018
NED Bonus Shares		Date of release of the Company's financial results for the 12 months to 30 June 2017
Richard England	67,567	
Cameron Judson	22,522	
Sonia Petering	22,522	
Abigail Cheadle	45,045	
Employee Share Plan / Employee Benefits Trust	1,282,161	30 August 2018
Employee Award Offer	117,000	30 August 2019

Yours faithfully,

Warren Howe



CFO  
Qantm Intellectual Property Limited