



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

THURSDAY, 1 SEPTEMBER 2016

US CASE 30 - UPDATE

1. IMF Bentham Limited ("IMF") announces the successful outcome of a case funded in the United States by IMF's wholly owned subsidiary, Bentham Capital LLC ("Bentham USA"). This is matter number US30 referred to in our announcement of 3 December 2015.
2. On 31 August 2016, a US Federal Court entered judgement in favour of a client of Bentham USA. The judgement granted a motion endorsing a successful arbitration award previously rendered in the client's favour.
3. As a result of this decision, IMF will recognise revenue of approximately \$2.8M, and generate a profit after capitalised overheads (but before tax) of approximately \$1M.

A handwritten signature in black ink, appearing to read 'J. Sambrook', written over a light grey grid background.

Jeremy Sambrook
Company Secretary

IMF#2691548_1