



**ASX Release**  
6 September 2016

**ASX: EHL ('EMECO' OR 'THE COMPANY')**

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### **FITCH CREDIT RATING DOWNGRADE**

Fitch Ratings Services lowered its credit rating for Emeco from 'B-' to 'CC' on 5 September 2016. The rating downgrade brings Fitch more in line with Moody's and Standard and Poor's who have both downgraded Emeco to 'Caa1 negative' and 'CCC+' respectively over the past 12 months.

The rating downgrade does not impact Emeco's debt structure or finance costs.

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#### **Investor and Media enquiries:**

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#### **About Emeco**

Established in 1972, Emeco is the world's largest, independent mining equipment rental business and currently services major resource projects across Australia, Canada and Chile. Emeco pursues a best in class asset management strategy and operates a global fleet of equipment from a range of original equipment manufacturers to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).

**[emecogroup.com](http://emecogroup.com)**