



ASX Announcement

Smartgroup Corporation Ltd (ASX: SIQ)

Close of Share Purchase Plan and determination of Issue Price

Release date: 6 September 2016

Smartgroup Corporation Ltd confirms that the offer period under its share purchase plan ("SPP"), which commenced on Monday 15 August 2016, closed at 5:00pm (Sydney time) on Wednesday 31 August 2016.

The Issue Price has been determined to be \$7.00, in accordance with the SPP Terms and Conditions. The Issue Price represents a 3.4% discount to the volume weighted average price of Smartgroup shares over the five consecutive trading days on the Australian Securities Exchange up to and including Wednesday 31 August 2016.

The Company has accepted all valid applications received totaling \$13.4 million and will issue approximately 1.9 million new ordinary shares at an issue price of \$7.00 per share.

"We are pleased with the overwhelming support our existing shareholders have shown, as evidenced by the strong participation in the SPP," said Smartgroup CEO Deven Billimoria. "Smartgroup wishes to thank all shareholders who participated in the SPP."

It is expected that new shares under the SPP will be issued by Smartgroup and allotted to successful applicants on Thursday 8 September 2016, with holding statements to be dispatched on or about Monday 12 September 2016. Normal trading of shares issued under the SPP is expected to commence on Friday 9 September 2016.

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