

6 September 2016

Market Announcements Office
ASX Limited
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SYDNEY NSW 2000

AFG

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Dear Sir/Madam

**AUSTRALIAN FINANCE GROUP LTD -
NOTICE OF FORTHCOMING RELEASE OF SECURITIES SUBJECT TO VOLUNTARY ESCROW**

In accordance with ASX Listing Rule 3.10A, Australian Finance Group Ltd (ASX: AFG) advises that 105 099 961 fully paid ordinary shares in AFG (**Shares**) will be released from voluntary escrow on Friday 23 September 2016 upon the release to ASX of AFG's audited full-year results for the period ending 30 June 2016.

Under the terms of the escrow arrangements and as described in AFG's Prospectus dated 4 May 2015 the Shares specified in Attachment 1 are escrowed until the date on which AFG's audited full-year results for the period ending 30 June 2016 are released to ASX¹.

The Shares have been subject to voluntary escrow from the time that AFG was admitted to the official list of the ASX.

Yours faithfully



LISA BEVAN
Company Secretary

¹

Subject to certain early release exceptions - see Prospectus section 7.8 at page 103.

Attachment 1



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Shareholder ²	Number of Shares
MBM Investments Pty Ltd as trustee for The Brett McKeon Family Trust (Brett McKeon ³)	21,179,773
MSW Investments Pty Ltd as trustee for The Malcolm Stephen Watkins Family Trust (Malcolm Watkins ⁴)	21,102,689
Oceancity Investments Pty Ltd as trustee for the Matthews Family Trust (Kevin Matthews ⁵)	16,882,151
Banyard Holdings Pty Ltd as trustee for The B&K McGougan Trust (Lisa Bevan) ⁶	14,788,765
Karen Jane McGougan as trustee for the B&K McGougan Trust No. 2 (Karen McGougan)	5,469,816
Macquarie Bank Limited	11,184,907
TAL Distribution Holdings Limited	4,577,180
Allianz Australia Insurance Limited	4,577,180
Assured Financial Services Pty Ltd ⁷	3,087,500
Anthony (Tony) Gill ⁸	2,250,000
Total Shares	105,099,961

² See Prospectus section 7.1.5 at page 97.

³ Brett McKeon is AFG's Managing Director.

⁴ Malcolm Watkins is an Executive Director of AFG.

⁵ Kevin Matthews is a Non-Executive Director of AFG.

⁶ Banyard Holdings Pty Ltd as trustee for the B&K McGougan Trust is the registered holder of Shares that form part of the estate of Bradley McGougan, a former Executive Director of AFG. Lisa Bevan is the sole director of Banyard Holdings Pty Ltd and is Company Secretary of AFG.

⁷ This interest is held through the following associated registered holders: Assured Financial Services Pty Ltd, EDI Nominees Pty Ltd as trustee for The Buffalo Creek Superannuation Fund and EDI Nominees Pty Ltd as trustee for the RTC Family Trust.

⁸ A majority of Tony Gill's shareholding is held through the Gillfamily Pty Ltd as trustee for the Gillfamily Superannuation Fund. Tony Gill is the Independent Non-Executive Chairman of the AFG Board.