



VERILUMA

ASX ANNOUNCEMENT

8 SEPTEMBER 2016

ASX: PML

VERILUMA ACQUISITION COMPLETES

Parmelia Resources Limited (**PML** or the **Company**) is pleased to confirm that the acquisition of Veriluma has now completed.

Veriluma's Mr Richard Anstey and Ms Elizabeth Whitelock have been appointed to the Board whilst Mr Peter Ellery and Mr Jay Stephenson have resigned as Directors.

Mr Nigel Gellard, who remains on the Board as a non-executive Director, said "This is a major outcome and turning point for the Company. I want to thank all in my team for their contributions to achieving this outcome. Particularly, I would like to thank Mr Stephenson and Mr Ellery for their contributions to the Company over many years".

Mr Richard Anstey, who takes over the position of Chairman, said "The completion of the transaction is a great result and I want to thank all those who have worked on the transaction to get us to this stage".

The Company is now working to complete ASX's requirements for re-instatement and expects to re-quote soon.

Jay Stephenson
Company Secretary