*Rule 3.8A*

# Amended Appendix 3E

## Daily share buy-back notice
## (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of Entity | ABN |
|---|---|
| Sims Metal Management Limited | 69 114 838 630 |

We (the entity) give ASX the following information.

### Information about buy-back

| | | |
|---|---|---|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 18-Nov-15 |

### Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|---|---|---|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 8,070,261 | 25,000 |
| 4 | Total consideration paid or payable for the shares | $ 61,462,072.35 | $ 229,407.50 |

| | | Before previous day | Previous day |
|---|---|---|---|
| 5 | If buy-back is an on-market buy-back | Highest price paid: $10.03<br>Date: 21-Apr-16<br><br>Lowest price paid: $5.97<br>Date: 14-Jan-16 | Highest price paid: $9.29<br><br>Lowest price paid: $9.08<br><br>Highest price allowed under rule 7.33: $9.85 |

### Participation by directors

| | | |
|---|---|---|
| 6 | Deleted 30/9/2001. | |

### How many shares may still be bought back?

| | | |
|---|---|---|
| 7 | If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back | 12,450,853 |

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ............................................................ Date: 09-September-2016
(Company secretary)

Print name: Frank Moratti