



**NORGES BANK**  
INVESTMENT MANAGEMENT

---

To ASX Company Announcement Office

Firm ASX

Fax no. +612 9778 0999 or +612 9347 0005

---

From Norges Bank (The Central Bank of Norway)

Telephone +47 2407 3134

Department Compliance

Fax no. +47 2407 3004

---

Date 09/09/2016

---

Fax id:

---

Pages 5  
(incl. This)

---

Dear Sir/Madam,

**Nufarm Ltd - notice of becoming a substantial holder**

Please find attached notice of becoming a substantial holder (ASIC Form 603) in relation to Nufarm Ltd.

Please confirm receipt of this notification to [NBIMRegulatoryCompliance@nbim.no](mailto:NBIMRegulatoryCompliance@nbim.no).

Yours sincerely,

Philippe Chiaroni  
Compliance  
Norges Bank Investment Management

**PRIVACY AND CONFIDENTIALITY NOTICE**

The information contained in this facsimile is intended for the named recipients only. It may contain privileged and confidential information and if you are not an intended recipient, you must not copy, distribute or take any action on reliance on it. If you have received this facsimile in error, please notify us immediately by reversed charge telephone call to +47 22 31 62 71 and return the original to the sender by mail. We will reimburse you for the postage

[www.nbim.no](http://www.nbim.no)

Bankplassen 2  
P.O. Box 1179 Sentrum  
NO-0107 Oslo  
Tel.: +47 24 07 30 00

Queensberry House  
3 Old Burlington Street  
London W1S 3AE  
Tel.: +44 20 7534 9000

17 State Street, 11th Floor  
New York NY 10004  
Tel.: +1 212 607 4005

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme Nufarm LtdACN/ARSN ACN 091 323 312**1. Details of substantial holder (1)**Name Norges BankACN/ARSN (if applicable) N/AThe holder became a substantial holder on 08/09/2016**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	13,440,100	13,440,100	5.05%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norges Bank	Central Bank managing monies on behalf of Government of Norway with discretionary powers	Ordinary 13,440,100

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norges Bank	Citicorp Nominees Pty Limited	Norges Bank	11,635,873
Norges Bank	J.P.Morgan Nominees Australia Ltd	Norges Bank	1,804,227

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash/ Non Cash		
Norges Bank	07/04/2016 – 08/09/2016	Please see appendix A	Please see appendix A	129,334 Ordinary

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Norges Bank	Central Bank

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Norges Bank	Bankplassen 2, PO Box 1179 Sentrum, 0107 Oslo, Norway

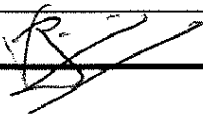
---

**Signature**

print name Philippe Chiaroni

Capacity : Advisor - Compliance

sign here



date 09/09/2016

## Form 603 – Appendix A

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

# of Pages: 2

Date Of Change	Holder Of Relevant Interest	Nature Of Change	Consideration Given In Relation To Change (AUD)	Currency	Class	Number Of Securities
07/04/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 1,352,227
27/05/2016	Norges Bank	Sell	7.695	AUD	Common Stock	- 316,900
01/06/2016	Norges Bank	Sell	7.8456	AUD	Common Stock	- 136,631
02/06/2016	Norges Bank	Sell	7.6651	AUD	Common Stock	- 104,648
06/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2,054
07/06/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 2,054
08/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	34,348
09/06/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 34,348
13/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	16,299
14/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,750
17/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	702,197
20/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	251,625
21/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	71,867
21/06/2016	Norges Bank	Sell	7.563798	AUD	Common Stock	- 46,920
22/06/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 81
22/06/2016	Norges Bank	Sell	7.626414	AUD	Common Stock	- 78,842
23/06/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 7,796
23/06/2016	Norges Bank	Sell	7.611993	AUD	Common Stock	- 4,961
24/06/2016	Norges Bank	Sell	7.484703	AUD	Common Stock	- 10,290
27/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	304
28/06/2016	Norges Bank	Buy	7.0808	AUD	Common Stock	84,300
29/06/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	460,804
29/06/2016	Norges Bank	Sell	7.208562	AUD	Common Stock	- 79,275
30/06/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 928,169
30/06/2016	Norges Bank	Sell	7.374508	AUD	Common Stock	- 79,982
01/07/2016	Norges Bank	Sell	7.430398	AUD	Common Stock	- 58,413
04/07/2016	Norges Bank	Sell	7.394825	AUD	Common Stock	- 8,306
14/07/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	2
18/07/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	6
19/07/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	13,884
22/07/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	101,555
25/07/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	12,081
26/07/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 13,647
05/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	1,312
08/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	21,534
10/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 474,746
10/08/2016	Norges Bank	Sell	8.338	AUD	Common Stock	- 5,547
11/08/2016	Norges Bank	Buy	8.185	AUD	Common Stock	125,800

11/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	24,996
12/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	410,369
15/08/2016	Norges Bank	Buy	8.3819	AUD	Common Stock	300,000
15/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 132,688
18/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	98,009
22/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	130,855
23/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 6,971
24/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	183
25/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 3,771
26/08/2016	Norges Bank	Buy	8.3044	AUD	Common Stock	28,149
26/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 8,466
29/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 6,852
30/08/2016	Norges Bank	Buy	8.4818	AUD	Common Stock	69,800
30/08/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 6,295
31/08/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	185,560
01/09/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 8,633
02/09/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 77,022
05/09/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 5,100
06/09/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 8,577
07/09/2016	Norges Bank	Collateral Returned	N/A	AUD	Common Stock	- 2,031
08/09/2016	Norges Bank	Collateral Received	N/A	AUD	Common Stock	989,880
		<b>TOTAL</b>				<b>129,334</b>