

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme BWX LIMITED

ACN/ARSN \_\_\_\_\_

**1. Details of substantial holder(1)**Name PARADICE INVESTMENT MANAGEMENT PTY LTDACN/ARSN (if applicable) ABN 64 090 148 619The holder ceased to be a  
substantial holder on13 / 09 / 16

The previous notice was given to the company on

05 / 09 / 16

The previous notice was dated

01 / 09 / 16**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	SEE ATTACHED ANNEXURE 1				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Paradice Investment Management Pty Ltd	L12, 139 Macquarie Street, SYDNEY, NSW 2000

**Signature**print name PETER MANLEYcapacity COMPANY SECRETARY

sign here

date 15 / 09 / 16

**CEASING TO BE A SUBSTANTIAL SHAREHOLDER**


**ANNEXURE 1**

**STOCK: BWX LIMITED**

**DETAILS OF RELEVANT INTERESTS**

<b>Date of change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change</b>	<b>Consideration given in relation to change</b>	<b>Class and number of securities affected FPO</b>	<b>Person's votes affected</b>
5-Sep-16	Paradice Investment Management Pty Ltd	Share Sale	\$61,777.29	13,760	13,760
6-Sep-16	Paradice Investment Management Pty Ltd	Share Sale	\$90,625.38	20,557	20,557
7-Sep-16	Paradice Investment Management Pty Ltd	Share Sale	\$2,252,571.41	515,082	515,082
9-Sep-16	Paradice Investment Management Pty Ltd	Share Sale	\$52,858.33	11,017	11,017
12-Sep-16	Paradice Investment Management Pty Ltd	Share Sale	\$145,893.30	31,701	31,701
13-Sep-16	Paradice Investment Management Pty Ltd	Share Sale	\$1,421,734.16	309,747	309,747
Total Purchases			\$ -	0	0
Total Sales			\$ 4,025,459.87	901,864	901,864
<b>Total</b>			<b>-\$4,025,459.87</b>	<b>-901,864</b>	<b>-901,864</b>

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder

  
PETER MANLEY  
per

15/09/2016  
DATE

COMPANY SECRETARY  
CAPACITY