

ASX Announcement

19 September 2016

Information disclosed in respect of ASX Listing Rules 3.10.5A and 7.1A

On 13 September 2016, Superloop Limited ACN 169 263 094 (ASX Code: SLC) (**Superloop or Company**) announced a placement of 21,666,667 fully paid ordinary shares in the Company to institutional and sophisticated investors at AUD \$3.00 per share to raise AUD \$65 million (**Placement**).

Further to the Appendix 3B lodged by the Company on 16 September 2016, the following information is provided in accordance with ASX Listing Rule 3.10.5A and Listing Rule 7.1A.

1. The dilutive effect of the Placement on existing shareholders is as follows:

	Number of securities issued	Percentage of preplacement issued share capital	Percentage of postplacement issued share capital
Ordinary shares issued under Listing Rule 7.1	18,789,716	13.99%	12.04%
Ordinary shares issued under Listing Rule 7.1A	2,876,951	2.14%	1.84%

2. The Company considered the Placement to be the most expedient and efficient method for raising the funds required to partly fund the cash component of its acquisition of BigAir Limited which was announced on 13 September 2016. The Placement has allowed Superloop to facilitate the introduction of a number of new sophisticated and institutional investors to further broaden the Company's share register.
3. The Placement was underwritten by Macquarie Capital (Australia) Limited and Morgans Corporate Limited (together the **Underwriters**). The Underwriters are entitled to receive an underwriting fee equal to 2.0%, and a management fee equal to 0.5% (plus GST, where applicable), of the gross proceeds raised under the Placement.
4. There were no other fees or costs incurred in connection with the Placement.
5. The Company confirms that the issue price of AUD \$3.00 is higher than 75% of the 15 trading day VWAP of Superloop shares, being \$3.10, as calculated under ASX Listing Rule 7.1A.3.

ADDITIONAL INFORMATION

For further comment or other information please contact:

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About Superloop

Established in 2014, Superloop is quickly becoming one of the leading independent providers of interconnection services in the Asia Pacific region.

The Company owns and operates fibre networks in Australia and Singapore spanning over 300km and connecting over 48 of the region's key data centres. The network is continually expanding with further extensions currently underway to connect the Singapore Exchange, iO and NTT data centres in Singapore.

In Hong Kong, Superloop is establishing a 110 km fibre optic network connecting 30 strategic sites including the Hong Kong Stock Exchange data centre, and is on track to commence operations in December 2016. Additionally, the Company is also constructing TKO Express, the first submarine cable to connect the traditional carrier hotels located in Chai Wan on Hong Kong Island and the data centre campus located at Hong Kong Science and Technology Park's Tseung Kwan O Industrial Estate on the mainland, providing much needed physical diversity and a lowest latency path between Hong Kong's major finance and technology hubs.

The Group also operates two subsidiary businesses, APEXN and CINENET.

For more information, visit: www.superloop.com