

ASX Announcement

21 September 2016

Appointment of EGM Development

Vicinity Centres (Vicinity, ASX:VCX) is pleased to announce the appointment of Ms Carolyn Viney to the position of Executive General Manager (EGM) Development. Carolyn will be a member of Vicinity's Executive Committee and will commence with Vicinity in October 2016.

Mr Angus McNaughton, CEO and Managing Director of Vicinity Centres, said: "After completing a comprehensive executive search, we are delighted to be welcoming Carolyn to the Vicinity team.

"Carolyn's extensive track record of leading high-performing teams and successfully managing multiple stakeholder relationships while delivering a large pipeline of complex development projects, makes her ideally positioned to head up our Development function.

"Carolyn joins Vicinity with over 20 years' experience in construction, property development and real estate investment. With a \$3.7 billion development pipeline of major projects across Vicinity's owned and managed portfolio, together with a significant shadow pipeline, and a team of over 30 development executives, Carolyn's experience and expertise will both strengthen our Development team and enhance our executive team."

Carolyn's most recent position was CEO of Grocon, one of Australia's most well-known private construction and development companies. Carolyn was employed with Grocon for the past 13 years where she held a number of senior roles that included Deputy CEO, Head of Development and In-house Counsel. Prior to this, Carolyn held senior roles at law firms Minter Ellison and Garland Hawthorn Brahe.

ENDS

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About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and over \$23 billion in retail assets under management across 89 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 79 shopping centres (including the DFO Brisbane business) and manages 37 assets on behalf of Strategic Partners, 27 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has over 24,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit the Group's website vicinity.com.au, or use your smartphone to scan this QR code.

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