

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **McMillan Shakespeare Ltd.**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and the entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	20 September 2016
The previous notice was given to the company on	12 September 2016
The previous notice was dated	12 September 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	5,153,682	6.19%	6,609,695	7.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
9/9/2016	FMR	BUY	12.41	24,166	24,166
9/12/2016	FMR	BUY	12.19	19,437	19,437
9/13/2016	FMR	BUY	12.33	15,188	15,188
9/13/2016	FMR	BUY	12.30	147,222	147,222
9/14/2016	FMR	BUY	12.04	200,000	200,000
9/14/2016	FMR	BUY	12.04	200,000	200,000
9/15/2016	FMR	BUY	12.02	149,163	149,163
9/16/2016	FMR	BUY	12.08	5,975	5,975

9/16/2016	FMR	BUY	12.08	11,862	11,862
9/19/2016	FMR	BUY	12.18	13,061	13,061
9/19/2016	FMR	BUY	12.18	26,128	26,128
9/20/2016	FMR	BUY	12.02	113,486	113,486
9/20/2016	FMR	BUY	12.03	4,239	4,239
9/20/2016	FMR	BUY	12.00	264,076	264,076
9/20/2016	FMR	BUY	12.03	8,384	8,384
9/20/2016	FMR	BUY	12.00	253,626	253,626
			Total Buys	1,456,013	1,456,013

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 22 September 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FMR CO., INC	245 Summer Street, Boston, MA 02210 United States	JPMORGAN CHASE BANK	Investment Discretion/ Voting Power	646,607
		STATE STREET BANK AND TR CO		3,000,000
		BROWN BROTHERS HARRIMAN AND CO		2,660,000
		NORTHERN TRUST CO (C)		285,153
FIDELITY MANAGEMENT & RESEARCH (HONG KONG) LIMITED	Floor 19, 41 Connaught Road Central Hong Kong	BROWN BROTHERS HARRIMAN AND CO		17,935
Grand Total				6,609,695