



RETAILFOODGROUP
STRENGTH IN BRANDS

22 September 2016

Settlement of Hudson Pacific Corporation Acquisition

Australia's largest multi-brand retail food franchisor and leading wholesale coffee roaster, Retail Food Group Limited (RFG or the Company), announced its entry into a Share Purchase Agreement to acquire the business and operations of Hudson Pacific Corporation (HPC) on 25 August 2016.

HPC comprises three business units, being Hudson Pacific Food Service, Dairy Country and Bakery Fresh.

RFG is pleased to confirm that it has satisfactorily completed its due diligence investigations, and that settlement of the SPA has this day been effected.

RFG Managing Director Andre Nell noted that the acquisition marked the Company's formal entry into full service food and beverage operations, enhancing RFG's capability across procurement, warehousing, distribution and manufacturing.

"The Hudson Pacific Corporation acquisition is considered unique in terms of past RFG acquisitive activity in as much as it 'ticks' all of the boxes in terms of the Company's core investment criteria".

"RFG, along with the senior Hudson Pacific management team, remain enthusiastic regarding the plethora of opportunity alignment of our two organisations offers, and we look forward to sharing further information in connection with this at the Company's 2016 AGM, scheduled for late November 2016", he said.

ENDS

For further information, interviews or images contact:

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About [Retail Food Group Limited](#):

RFG owns the Donut King, Brumby's Bakery, Michel's Patisserie, bb's Café, Esquires, Gloria Jean's Coffees, It's A Grind, The Coffee Guy, Café2U, Pizza Capers Gourmet Kitchen and Crust Gourmet Pizza Bar franchise systems. In addition, the Company is a significant wholesale coffee roaster supplying existing Brand Systems and third party accounts under the Di Bella Coffee, Evolution Coffee Roasters Group and Roasting Australia coffee manufacturing brands. On the 22nd of September 2016 RFG completed its acquisition of Hudson Pacific Corporation, comprising Hudson Pacific Food Service, Dairy Country and Bakery Fresh.