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sxannouncement

23 September 2016

ASX Limited Level 40 Central Park 152 – 158 St George's Terrace PERTH WA 6000 Attn: Anjuli Sinniah

Dear Anjuli

Further Extension of Voluntary Suspension – ATC Alloys Ltd (ASX: ATA) ("ATC")

ATC hereby requests a further extension of voluntary suspension in the trading of its securities effective immediately.

In accordance with ASX Listing Rule 17.2, ATC advises that:

- (a) it is seeking the extension of voluntary suspension to enable the Company to:
 - a. assess the impact of the decision by Almonty Industries Inc. to terminate the Heads of Agreement as announced on today's date;
 - b. assess the impact of the dispute with its joint venture partner as announced on today's date; and
 - c. determine its' strategy going forward in the light of these events.
- (b) it expects the extended voluntary suspension to remain in place until the commencement of trade on 3 October 2016, when it anticipates to be in a position to release an announcement in relation to the abovementioned matter;
- (c) it is not aware of any reason why the securities should not be suspended; and
- (d) it is not aware of any other information necessary to inform the market about the suspension.

Yours faithfully

Carol New

C New

Company Secretary