

Board transition at Praemium

27 September 2016, Melbourne: The Praemium Limited Board of Directors are delighted to announce the appointment of a new non-executive director, Mr. Greg Camm, effective immediately. The Board also advises that Chairman Bruce Loveday will retire from the Board following the Company's Annual General Meeting in November this year.

Mr. Camm will present himself for election to the Board by shareholders at the AGM, and it is the Board's intention that Mr. Camm will succeed Mr. Loveday as Chairman following the AGM.

Mr. Camm brings to the Board a wealth of financial services experience, having previously held a number of very senior executive positions with ANZ Bank, AMP and Superpartners. He is currently a non-executive director of Bank Australia, Yarra Valley Water, Bottlecycler Australia and the Australian Cancer Research Foundation.

Bruce Loveday commented, "Praemium has been substantially restructured over the last 4 to 5 years and is now in a position where it is profitable, is generating positive cashflow, has a substantial cash balance in the bank, has no debt and has a clear strategy for future growth and the creation of incremental shareholder value.

"I have been proud to have been Chairman of the Company for much of this period of transformation but am equally certain that now is the right time for me to retire and enable the injection of new energy to the Board as Praemium commences this next exciting growth phase.

"I have no doubt that the Company will thrive under Greg's chairmanship and I look forward to watching its continuing success."

Greg Camm added "I am thrilled to be joining the Company at this time in its development. Praemium has a clear strategy, a sound balance sheet, and a solid growth trajectory. It's a great opportunity to build on these foundations in a sector which has undeniably strong prospects".

For further information contact Bruce Loveday, Chairman on 0447 596 590