

September 27, 2016

Australian Securities Exchange Limited
Via e-lodgment – ASX Code ICT

OPERATIONS UPDATE

HIGHLIGHTS:

- **Second intake for the Diploma of Sport Development in Basketball, fully subscribed with 25 participants, commencing 10 October 2016**
- **Discussions are continuing with additional sports including AFL, Ice Hockey, Field Hockey, Cricket and Rugby**
- **Continued growth in the Corrections, Foundation Skills (FSK) program**
- **Continuing to identify complimentary businesses and strategic partnerships to accelerate growth. ICT is extremely well positioned to leverage opportunities in the highly fragmented sector.**

The Company is pleased to provide the following operations update.

ICT continues to see strong interest in its Diploma of Sport Development, which is actively being expanded to additional sports codes.

The Basketball Sport Development program next intake is scheduled for 10 October 2016. The course is fully subscribed with 25 participants.

iCollege is fielding significant enquiry in the Basketball “Gap Year” program which will see completion by August 2017 allowing interested students to pursue US College applications.

The FSK Corrections program continues to gain momentum in Queensland with Wolston Correctional Facility having completed its first course. In the Probation and Parole Sector iCollege has expanded to be delivering in 7 of the 33 District offices with a stable cohort of 49 participants and rolling intakes continuing on an ongoing basis.

iCollege has agreed in principal, on a joint program to further encourage enrollments within Probation and Parole. This program will be rolled out between iCollege and a number of District P&P Offices starting in late October 2016. The program is designed to work more closely with the community to drive employment outcomes.

iCollege has a demonstrated commitment and clear strategy to provide ethical and sustainable training to Australian students. This will be achieved through clear focus on three pillars of delivery being, Sport and Fitness, Health and Community and International Opportunities.

INITIAL CLASS, DIPLOMA OF SPORT DEVELOPMENT, EXCLUDING THOSE COMPETING IN THE WORLD FRIENDSHIP GAMES IN CHINA



-Ends -

About iCollege Limited:

iCollege Limited is an ASX listed training organisation positioned to become one of Australia's leading educators.

iCollege has a demonstrated commitment and clear strategy to provide ethical and sustainable training to Australian students through clear focus on three pillars of delivery being, Sport and Fitness, Health and Community and International Opportunities. This has enabled the Company to achieve high quality student outcomes, including course completion rates of over 70 per cent of students, against an industry average of around 35 per cent. iCollege students have excellent employment prospects upon graduation and are assisted through iCollege's growing network of strategic partnerships with peak industry bodies, like the Western Australian Business Association and Clubs Queensland.

For further Information:

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