



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 28 SEPTEMBER 2016

UGL LIMITED CLASS ACTION

1. IMF Bentham Limited ("IMF") announces that IMF proposes to fund claims of certain current and former shareholders of UGL Limited ("UGL") against UGL.
2. The claims relate to alleged misleading or deceptive conduct and to alleged breaches by UGL of its continuous disclosure obligations in connection with UGL's Ichthys LNG power station project between 8 August 2014 and 5 November 2014 inclusive (the "Period").
3. Persons who purchased UGL shares at any time during the Period and held some or all of those shares as at 9:57am AEDT on 6 November 2014 may be eligible to participate in the claim.
4. The class action will be conducted by Slater and Gordon Lawyers in Melbourne.
5. IMF's funding of the class action is conditional on sufficient claimants with valid claims entering into funding agreements with IMF.
6. IMF will make a further announcement to the market upon commencement of legal proceeding, or if a decision is made not to proceed.
7. For further information regarding IMF and its activities, please visit IMF's website at www.imf.com.au.

A handwritten signature in black ink, appearing to read 'J. Sambrook', written over a horizontal line.

Jeremy Sambrook
Company Secretary

IMF#2701110_3

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