



Evolution
MINING

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29 September 2016

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Appendix 3Y – Late Lodgment Notice

Please find attached the Appendix 3Y Change of Director's Interest Notice for Mr. Amr El Adawy, an Alternate Director for Mr. Sebastien de Montessus.

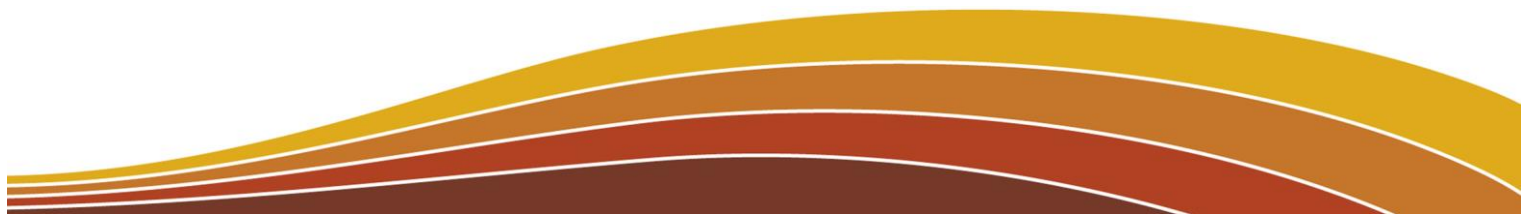
In relation to the late lodgement of the attached Appendix 3Y, we advise as follows:

1. The Appendix 3Y was lodged late due to an oversight in notifying the Company of a change in Directors securities.
2. Mr Adawy acquired 10,000 securities on 25 February 2016 in an on-market trade and omitted to advise the Company Secretary until 28 September 2016 when he also advised that additional securities were acquired under the retail component of the accelerated renounceable entitlement offer announced by Evolution Mining Limited on 24 August 2016.
3. The Directors are aware that any securities acquired or sold directly or indirectly, must be notified to the Company Secretary. The Directors are also requested to confirm their holdings at each board meeting. The Company Secretary also regularly reviews the Directors trading records to ensure any notifiable transactions are duly notified.
4. The Company considers its current arrangements are adequate for ensuring timely notification and that the failure to do so on this occasion is due to an oversight on the part of the Alternate Director. However, to avoid the risk of this reoccurring, the Chairman has reminded all Directors of their obligations under the Company's Securities Trading Policy together with the requirements of the ASX Listing Rules.

Yours sincerely

Evan Elstein

Company Secretary



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---------------------------------|
| Name of entity | EVOLUTION MINING LIMITED |
| ABN | 74 084 669 036 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Amr El Adawy |
| Date of last notice | |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----------------------------------|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Date of change | 25 February 2016 |
| No. of securities held prior to change | Nil |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 10,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$18,100.00 |
| No. of securities held after change | 10,000 Fully Paid Ordinary Shares |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

| | |
|---|------------------|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade. |
|---|------------------|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.