

Notice reference number: [Insert ref number]

Notice date: 29/09/2016

What's this about?

Effective date: 29/09/2016

☒ ASX Trade	☐ ASX 24	☐ ASX TECH				
☒ Trading	☐ Clearing	☐ Settlement	☐ ALC	☐ ASX NET		
☐ Operations	☐ Technology	☐ Market Data	☐ Rules	☒ Compliance	☐ Risk	☒ Other

Title

Skydive the Beach Group Limited – Accelerated Non-Renounceable Entitlement Offer

Description

On 28 September 2016, Skydive the Beach Group Limited (ASX Code: SKB) (Company) announced a fully underwritten 2 for 21 accelerated non-renounceable pro-rata entitlement offer of new ordinary shares at an issue price of \$0.52 per new share to raise approximately A\$19.6 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New shares issued under the Entitlement Offer will rank equally in all respects with existing shares from the date of allotment, but will not be entitled to the dividend payable on 30 September 2016.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading Halt commences Institutional Entitlement Offer opens	Wednesday, 28 September 2016
Institutional Entitlement Offer closes - Bookbuild	Friday, 30 September 2016
Announce results of Institutional Entitlement Offer Trading halt lifted Trading in ordinary shares resumes on an ex-entitlement basis (ASX Code: SKB)	Friday, 30 September 2016
Record Date for Entitlement Offer	Friday, 30 September 2016
Retail Entitlement Offer Booklet and acceptance forms despatched Retail Entitlement Offer opens	Wednesday, 5 October 2016
Settlement of Institutional Entitlement Offer	Thursday, 6 October 2016

New shares issued under the Institutional Entitlement Offer commence trading on a normal settlement basis (ASX Code: SKB)	Friday, 7 October 2016
Retail Entitlement Offer closes	Monday, 17 October 2016
Announce results and shortfall (if any) of Retail Entitlement Offer	Thursday, 20 October 2016
Placement of shortfall (if any)	Monday, 24 October 2016
Issue of new shares under the Retail Entitlement Offer	Tuesday, 25 October 2016
New shares issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: SKB)	Wednesday, 26 October 2016
Despatch of holdings statements	Thursday, 27 October 2016

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 28 September 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements or contact the Company's Company Secretary, Anthony Ritter on 1300 663 634.

Need more information?

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Disclaimer