

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder****To** Company Name/Scheme Enero Group Limited (**ASX code: EGG**)

ACN/ARSN 091 524 515

**Details of substantial holder**Name **Contango Asset Management Limited**

ACN/ARSN (if applicable) 085 487 421

The holder became a substantial holder on 20/09/2016.

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities	Number of Securities	Person's Votes	Voting Power
Ordinary Shares	4,705,740	4,705,740	5.50%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder and Nature of Relevant Interest	Class and Number of Securities	Person's votes Affected
Contango Asset Management Limited ("CAML"), in its capacity as the investment manager for persons or trusts listed besides its name in Paragraph 4, has the power to control voting and/or the disposal of securities.	4,705,740 ord shares	4,705,740

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered holder	Class and Number of Securities	Person's votes Affected
Contango Asset Management Limited	National Nominees Limited	Contango Managed Investment Scheme	Ord Shares	487,878
	National Nominees Limited	Contango Microcap Ltd	Ord Shares	2,828,427
	BNP Paribas Nominees Pty Limited	Media Super Limited Microcap Fund	Ord Shares	1,389,435

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above is as follows:

Holder of Relevant Interest	Type	Date of Acquisition	Consideration	Number of Ordinary Shares
Contango Asset Management Ltd	Previously advised on 2 Sep 2016 in form 605 Cease Substantial Holding	02-Sep-16		4,203,069
Contango Asset Management Ltd	On-Market Sell	02-Sep-16	-\$ 15,033.06	- 12,768
Contango Asset Management Ltd	On-Market Sell	07-Sep-16	-\$ 20,697.03	- 18,217
Contango Asset Management Ltd	On-Market Buy	07-Sep-16	\$ 48,973.60	42,818
Contango Asset Management Ltd	On-Market Buy	08-Sep-16	\$ 36,449.09	31,676
Contango Asset Management Ltd	On-Market Buy	20-Sep-16	\$ 529,778.84	459,162

## 6. Associates

Not applicable

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Contango Asset Management Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Microcap Limited	Level 27, 35 Collins Street, Melbourne, VIC 3000
Contango Managed Investment Scheme	Level 27, 35 Collins Street, Melbourne, VIC 3000
National Nominees Limited	GPO Box 1406, Melbourne, VIC, 3001
BNP Paribas Nominees Pty Limited	PO Box R209, Royal Exchange, NSW 1225
Media Super Limited Microcap Fund	Level 10, 45 Clarence Street, Sydney, NSW 2000

## Signature



ADAM LEGG  
COMPANY SECRETARY  
29 SEPTEMBER 2016