



Resolute

ASX Announcement

29 September 2016

Gold dividend payment information

Resolute Mining Limited (Resolute or the Company) (ASX:RSG) will pay a dividend of 1.7c per share on the 20th October 2016 to registered holders as at 20th September 2016. The dividend payment follows the adoption of an innovative gold sales-linked dividend policy which includes the opportunity for Resolute shareholders to receive dividends from the Company in gold (see ASX announcement dated 30 August 2016).

Explanatory information and a Dividend Election Form has been sent to all shareholders eligible to receive a dividend payment on 20th October 2016. In accordance with ASX listing rules, a copy of the dividend payment correspondence sent to shareholders is attached to this announcement.

For further information, contact:

John Welborn | *Managing Director and CEO*

Telephone: +61 8 9261 6100

Email: contact@rml.com.au

Web: www.rml.com.au

About Resolute

Resolute is a successful gold miner with more than 25 years of continuous production. The Company is an experienced explorer, developer, and operator having operated nine gold mines across Australia and Africa which have produced in excess of 7 million ounces of gold. The Company currently operates two mines, the Syama Gold Mine in Africa and the Ravenswood Gold Mine in Australia, and is one of the largest gold producers listed on the Australian Securities Exchange with FY17 guidance of 300,000 ounces of gold production at All-in-Sustaining-Costs of A\$1,280/oz (US\$934/oz).

Resolute's flagship Syama Gold Mine in Mali is a robust long life asset benefitting from fully operational parallel sulphide and oxide processing plants. The move to underground mining will continue the asset's history of strong cash generation and extend the mine life to out beyond 2028.

The Ravenswood Gold Mine in Queensland, Australia demonstrates Resolute's significant underground expertise in the ongoing success in mining the Mt Wright ore body. The completion of the Ravenswood Extension Project Study has now confirmed a 13-year mine life based on a return to open pit mining.

In Ghana, the Company has completed a feasibility study on the Bibiani Gold Project focused on the development of an underground operation requiring modest capital and using existing plant infrastructure. Resolute also controls an extensive exploration footprint along the highly prospective Syama Shear and greenstone belts in Mali and Cote d'Ivoire and is active in reviewing new opportunities to build shareholder value.

ASX:RSG Capital Summary

Fully Paid Ordinary Shares: 658,921,396

Current Share Price: A\$2.00 as at 28 Sep, 2016

Market Capitalisation: A\$1.32 Billion

FY17 Guidance: 300,000oz @AISC A\$1,280/oz

Board of Directors

Mr Peter Huston *Non-Executive Chairman*

Mr John Welborn *Managing Director & CEO*

Mr Peter Sullivan *Non-Executive Director*

Mr Martin Botha *Non-Executive Director*

Mr Bill Price *Non-Executive Director*

Contact

John Welborn *Managing Director & CEO*

4th Floor, BGC Centre | 28 The Esplanade

Perth, Western Australia 6000

T: +61 8 9261 6100 | F: +61 8 9322 7597

E: contact@rml.com.au



Resolute

ASX:RSG | www.rml.com.au

4th Floor, The BGC Centre,
28 The Esplanade,
Perth, Western Australia 6000
PO Box 7232, Cloisters Square,
Perth, Western Australia 6850
T: +61 (0)8 9261 6100
F: +61 (0)8 9322 7597
E: info@rml.com.au

[HOLDER_NAME]
[ADDRESS_LINE_1]
[ADDRESS_LINE_2]
[ADDRESS_LINE_3]
[ADDRESS_LINE_4]
[ADDRESS_LINE_5]

21 September 2016

Dear Shareholder,

RESOLUTE MINING LIMITED DIVIDEND PAYMENT

1.7 CENTS PER SHARE PAYABLE IN GOLD OR IN CASH ON 20 OCTOBER 2016

I am pleased to advise that a dividend payment of 1.7 cents per share will be made to you on 20 October 2016.

On the Record Date of 20 September 2016 you were the registered holder of [# SHARES] ordinary shares of Resolute Mining Limited. Consequently, you are eligible for a dividend payment of [\$ DIVIDEND] before any applicable taxes are deducted. This dividend payment is unfranked and can be received in either cash paid into your nominated bank account or in gold at your election. Please refer to the enclosed explanatory brochure for further information.

Please complete the enclosed Resolute Election Dividend Form, including your bank account details and email address and return to the Company's share registry Security Transfer Australia Pty Ltd, in the provided reply-paid envelope by 14 October 2016 to enable payment of your dividend.

Should you have any queries relating to the upcoming dividend please direct your enquiry using the contact details provided below.

Yours sincerely,

GREG FITZGERALD

Chief Financial Officer and Company Secretary

Encl.

Contact Details for enquiries

Security Transfer Australia Pty Ltd

T: +61 8 9315 2333

E: registrar@securitytransfer.com.au

Perth Mint Depository

T: +61 8 9421 7258

E: pmds@perthmint.com.au

Resolute Mining Limited

T: +61 8 9261 6100

E: contact@rml.com.au

Your gold awaits...



Resolute



Dear Shareholder,

If you held 5,000 or more Resolute shares on the Record Date you can elect to receive **your Resolute dividend payment in gold.**

The enclosed form allows eligible shareholders to elect to receive their dividend payment in gold or in cash.

To receive your dividend payment in gold you will be required to open a Perth Mint Depository Online Account. Details on how to open this account are included on the next page of this document.

Please note that eligible shareholders can make an election to receive this and future dividends wholly or partially in gold as long as the gold component is for a minimum of 5000 shares. If you wish to take only part of your dividend in the form of gold, you will need to state the number of shares that will participate in the gold dividend. This election will remain in place for future dividends and can be changed at any time by notifying the Share Registry.

If no election is made or if you hold less than 5,000 shares, you will receive your Resolute dividend as a cash payment into your nominated bank account.

We look forward to delivering consistent dividend returns and long-term value to you as a shareholder as we transform world class gold assets into an outstanding business.

John Welborn
Managing Director & CEO

To receive your dividend payable in gold

If you wish to receive your dividend in gold, please:

1. Tick the box in "Section 1 - PAYMENT IN GOLD" in the accompanying Resolute Dividend Election Form and complete the details of your Perth Mint Depository Online Account.

Please tick this box if you wish to receive 100% of your dividend in gold

If you do not already hold an account with the Perth Mint, you can open a Resolute Perth Mint Depository Online Account by following the instructions provided on the next page of this document;

2. If you wish to receive only part of your dividend in gold, tick the relevant box on the Resolute Dividend Election Form and insert the number of shares that you would like to participate in the gold dividend;

Please tick this box if you wish to receive part of your dividend in gold
I elect to receive a dividend payment in gold for shares (must be for a minimum of 5,000 shares). Shareholders electing payment in gold must have a valid account with the Perth Mint (see enclosed instructions). Please insert your Perth Mint account name and number below. You must also provide your email address and tax file number in the sections below.

3. Complete the other sections and information requested on the accompanying Resolute Dividend Election Form;
4. Return the completed Resolute Dividend Election Form to Security Transfer Australia Pty Ltd by 14 October 2016. A reply paid envelope is enclosed for this purpose.

The gold equivalent of the cash dividend will be calculated by reference to the London AM fix USD gold price on 17 October 2016 converted at the USD:AUD Hedge Settlement Rate at 2pm AWST on that day.

Receiving your Resolute Dividend Payment as Perth Mint gold is easy.

The Perth Mint is a world-leading fully integrated precious metals business. With our reputation built on more than a century of refining and minting excellence, the mark of The Perth Mint stands as an irrefutable seal of quality and assurance.

Perth Mint Depository Online gives investors absolute flexibility with 24/7 access worldwide via our secure online trading portal, and the option to take physical delivery of your precious metal.

Getting started is simple, and you can rest assured your portfolio is in trusted hands. The Perth Mint's unique government guarantee covers all Depository account holdings, reinforced with 128 SSL encryption and the highest levels of security protecting your assets.

Please note there is no fee applied against the initial deposit of the Resolute Gold Dividend. Fees and charges will apply against other transactions. Please visit perthmint.com/storage for further information and account terms and conditions.

Should you have any questions, please call The Perth Mint Depository on 08 9421 7250 or email: pmds@perthmint.com.au



Open a Perth Mint Depository Online account today:



1. Go online

Visit perthmint.com.au/storage/resolute and click on **Open Online Account**



2. Create your login

Create your Login Details. Choose and enter a username. Enter your email address, telephone number and a password. Then just click Create My Account.



3. Confirm your email

You will receive an email, sent to the email address entered in step 2. The email asks you to activate your account by clicking on a link.



4. Log in

When the link is clicked, you will be taken to The Perth Mint Depository Online website. Please use the login details you created in step 2 to log in and validate the account.



5. Enter information

Once logged in, you will be asked to enter additional information such as address and bank details.



6. Upload your passport

Almost Done! Simply follow the instructions to upload a copy of your passport and your nominated bank statement.



7. Wait for validation

The Perth Mint Depository team will validate your account, and notify you via email when this is completed.



8. You're ready to trade

Your account is now fully operational. Your dividend will be deposited in to your account on payment date. Additionally, you now also have access to buy and sell metal and enjoy the full benefits of Perth Mint Depository Online.

To receive your dividend payable in cash

If you are not eligible or do not elect to receive your dividend in gold, or elect to receive part of your dividend in cash, your dividend will be paid in cash via the direct credit facility. If not already done so, please provide your Australian bank account details, tax file number and email address to Resolute's share registry, Security Transfer Australia Pty Ltd. This can be done online via their website (www.securitytransfer.com.au - Investor Login) or by completing the relevant sections on the enclosed Resolute Dividend Form and returning it to Security Transfer Australia Pty Ltd by 14 October 2016 in the provided reply paid envelope.

Please note a cash dividend will only be paid to shareholders who have registered relevant bank account details as outlined above. Should you subsequently change your bank account details, you must notify Security Transfer Australia Pty Ltd and provide updated information.

Taxation Information

Whether paid in cash or in gold, receipt of a dividend by shareholders who are Australian resident tax payers or otherwise subject to Australia's tax laws will usually have taxation consequences and will normally be assessable as income. Please consult your tax advisor for specific advice on your circumstances.

Resolute has limited franking credits available to pass onto shareholders and consequently the dividend payment will be free from franking credits. Resolute intends to pay the dividend from the Company's Conduit Foreign Income (CFI) account and as such the dividend can be paid to non-resident shareholders without being subject to withholding tax. This has no effect on Australian resident shareholders who will receive the CFI dividend as an unfranked dividend payment. If you are a non-resident for tax purposes or have some other Tax File Number exemption, please provide this information to Security Transfer Australia Pty Ltd.

As far as Resolute is aware, the election to receive a dividend in gold, as opposed to cash, does not change the tax treatment of the dividend payment amount. However, subsequent movement in the value of the gold may have a taxation effect on future related gold transactions. Shareholders are encouraged to seek tax advice specific to their circumstances.

If you are an Australian resident or subject to Australia's taxation laws, please ensure your Tax File Number is recorded with Security Transfer Australia Pty Ltd. If as a shareholder you have not provided a Tax File Number, or not identified non-resident or tax exempt status, Resolute will be legally obligated to deduct tax from your dividend at a rate of 49%.

Contact Details

Share Registry

P: +61 8 9315 2333

E: registrar@securitytransfer.com.au

Perth Mint Depository

P: +61 8 9421 7258

E: pmds@perthmint.com.au

Resolute Mining Limited

P: +61 8 9261 6100

E: contact@rml.com.au



Resolute

ASX:RSG | www.rml.com.au





ACN: 097 088 689

All Correspondence to:
Security Transfer Australia Pty Ltd
PO Box 52
Collins Street West Vic 8007
Suite 913, Level 9
530 Little Collins St Melbourne VIC 3000
T: +61 8 9315 2333 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au
W: www.securitytransfer.com.au

« REF No. »

«HOLDER_NAME»
«ADDRESS_LINE_1»
«ADDRESS_LINE_2»
«ADDRESS_LINE_3»
«ADDRESS_LINE_4»
«ADDRESS_LINE_5»

Code: RSG

Holder Number:

DIVIDEND ELECTION FORM – CHOOSE TO RECEIVE YOUR DIVIDEND IN GOLD OR IN CASH

1. PAYMENT IN GOLD

Complete this section if you hold 5,000 or more shares and wish to receive all or part of your dividend in gold.

Your election to receive payment in gold will remain in place for all future dividend payments. If you wish to modify or withdraw your election, we require a written request to be forwarded to our Share Registry prior to the record date of any forthcoming dividend.

[] Please tick this box if you wish to receive 100% of your dividend in gold

[] Please tick this box if you wish to receive part of your dividend in gold

I elect to receive a partial dividend payment in gold for [] shares (must be for a minimum of 5,000 shares).

Shareholders electing payment in gold must have a valid account with the Perth Mint (see enclosed instructions).

Please insert your Perth Mint account name and number below. You must also provide your email address and tax file number in the sections below.

[]

PERTH MINT DEPOSITORY ONLINE ACCOUNT NAME

[]

PERTH MINT DEPOSITORY ONLINE A/C NO.

2. PAYMENT IN CASH Complete this section if you wish to receive part or all of your dividend in cash

BANK ACCOUNT DETAILS

This must be an Australian account. If you change your bank account details you will need to notify Security Transfer.

Account name in which account is held (e.g. John Smith):

[]

BSB Number

[]

[]

Account number

[]

Please note that payments cannot be made to third party accounts.

3. TAX FILE NUMBER

Applicable to Australian investors and Australian residents living overseas. Non-residents (for Australian taxation purposes) living in Australia must indicate the name of their resident country for withholding tax purposes.

Investor type:

[] Individual

[] Company

[] Super Fund

TFN / ABN:

[]

[] Partnership

[] Joint

[] Trust

TFN#2 (Joint):

[]

Claiming a TFN exemption:

[] Child (under 16)

[] Aged, Service and Invalid Pensioner

[] Other exempt pensioner

[] Entities not required to lodge Tax Returns

[] Territory Resident

[] Non Resident (please provide your country of residence):

[]

4. EMAIL ADDRESS

[]

[] I/we would like Company annual reports, notices etc to be emailed to the address provided.

Email address is mandatory for shareholders electing payment in gold.

5. SECURITY HOLDER(S) SIGNATURE(S) This section must be signed for your instructions to be executed.

Individual/Security Holder 1

[]

Sole Director & Company Secretary

Individual/Security Holder 2

[]

Director/Company Secretary

Individual/Security Holder 3

[]

Director

Individual/Joint Holding: This form must be signed by all securityholders. Power of Attorney: To sign as power of attorney, you must have already lodged it with the registry. Alternatively, attach a certified copy of the power of attorney to this form. Companies: This form must be signed in accordance with the company's constitution and the Corporations Act 2001 and attested by two directors (or a director and a secretary) or by a sole director/company secretary. Please indicate the office held by signing in the appropriate space.

This information is to be collected by Security Transfer Australia Pty Ltd ('Security Transfer') in its capacity as a share registry for issuers of securities. Your personal information may be provided on a confidential basis to our clients, companies listed on the Australian Securities Exchange, and other third party providers (including, but not limited to, mailing houses). This information is collected for the purpose of assisting Security Transfer in the proper administration and maintenance of the register of members. By providing this information, you consent to Security Transfer disclosing this information to such organisations for the purposes outlined. Should you have any queries regarding our privacy policy, please contact our office. E & O.E