Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Baby Bunting Group Limited	i e
ACN/ARSN	128 533 693	
1. Details of substantial hold	er (1)	
Name	AustralianSuper Pty Ltd	
ACN/ARSN (if applicable)	006 457 987	

The holder became a substantial holder on

29 / 09 / 2016

006 457 987

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	7,006,743	7,006,743	5.57%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AustralianSuper Pty Ltd	SHAREHOLDER	7,006,743

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
AustralianSuper Pty Ltd.	JPMorgan Nominees Australia Ltd.	JPMorgan Nominees Australia Ltd.	ORD	7,006,743

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	evant Date of acquisition Consideration (9)		9)	Class and number of securities
SEE ATTACHED SCHEDULE		Cash	Non-cash	
,				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
N/A		* r	
		1 - 12	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd.	Level 33, 50 Lonsdale Street Melbourne VIC 3000

		ıre

print name

Michelle Fredericks

capacity Analyst

sign here

hichten

date

3/10/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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Security Name	Security Code	Trade Description	Trade Date	Settlement Date	Units	Price
BABY BUNTING GROUP L	BYRJS58	OS-PUR	9/03/2016	11/03/2016	357,066	2.30
BABY BUNTING GROUP L	BYRJS58	OS-PUR	8/06/2016	10/06/2016	17,392	2.35
BABY BUNTING GROUP L	BYRJS58	OS-PUR	17/06/2016	21/06/2016	802,698	2.30
BABY BUNTING GROUP L	BYRJS58	OS-PUR	9/06/2016	14/06/2016	8,455	2.40
BABY BUNTING GROUP L	BYRJS58	OS-PUR	2/06/2016	6/06/2016	8,303	2.35
BABY BUNTING GROUP L	BYRJS58	OS-PUR	25/01/2016	29/01/2016	23,661	2.49
BABY BUNTING GROUP L	BYRJS58	OS-PUR	14/06/2016	16/06/2016	152,145	2.37
BABY BUNTING GROUP L	BYRJS58	OS-PUR	18/08/2016	22/08/2016	1,159,698	2.90
BABY BUNTING GROUP L	BYRJS58	CONVER	14/10/2015	14/10/2015	481,747	:: -
BABY BUNTING GROUP L	BYRJS58	OS-PUR	2/02/2016	5/02/2016	178,988	2.50
BABY BUNTING GROUP L	BYRJS58	OS-PUR	15/06/2016	17/06/2016	55,534	2.35
BABY BUNTING GROUP L	BYRJS58	OS-PUR	3/06/2016	7/06/2016	17,507	2.34
BABY BUNTING GROUP L	BYRJS58	CONVER	14/10/2015	14/10/2015	149,172	2
BABY BUNTING GROUP L	BYRJS58	OS-SAL	14/10/2015	21/10/2015	- 149,172	1.89
BABY BUNTING GROUP L	BYRJS58	OS-PUR	23/09/2016	27/09/2016	605	3.00
BABY BUNTING GROUP L	BYRJS58	OS-PUR	27/09/2016	29/09/2016	1,600	3.07
BABY BUNTING GROUP L	BYRJS58	OS-SAL	26/05/2016	26/05/2016	- 545,320	2.45
BABY BUNTING GROUP L	BYRJS58	OS-PUR	4/05/2016	6/05/2016	231,239	2.50
BABY BUNTING GROUP L	BYRJS58	OS-PUR	3/05/2016	5/05/2016	152,128	2.45
BABY BUNTING GROUP L	BYRJS58	OS-PUR	29/04/2016	3/05/2016	153,512	2.39
BABY BUNTING GROUP L	BYRJS58	OS-PUR	2/05/2016	4/05/2016	8,441	2.40
BABY BUNTING GROUP L	BYRJS58	OS-PUR	29/09/2016	4/10/2016	800,000	3.05
BABY BUNTING GROUP L	BYRJS58	CONVER	14/10/2015	14/10/2015	1,045,000	-
BABY BUNTING GROUP L	BYRJS58	OS-PUR	31/08/2016	2/09/2016	100,000	3.03
BABY BUNTING GROUP L	BYRJS58	OS-PUR	26/05/2016	26/05/2016	545,320	2.45
BABY BUNTING GROUP L	BYRJS58	OS-PUR	29/08/2016	31/08/2016	500,000	3.03
BABY BUNTING GROUP L	BYRJS58	OS-PUR	6/09/2016	8/09/2016	500,000	3.01
BABY BUNTING GROUP L	BYRJS58	OS-PUR	20/04/2016	22/04/2016	250,000	2.35
BABY BUNTING GROUP L	BYRJS58	OS-PUR	31/08/2016	2/09/2016	1,024	2.99