



**6 OCTOBER 2016**

**SKYDIVE THE BEACH GROUP LIMITED (ACN 167 320 470)**

**ASX ANNOUNCEMENT**

**INSTITUTIONAL COMPONENT OF ENTITLEMENT OFFER**

**36.5 MILLION SHARES ISSUED**

Skydive the Beach Group Limited (**SKB or "the Company"**) hereby confirms the issue of 36,504,054 Fully Paid Ordinary (FPO) shares under the Institutional Offer component of the fully underwritten 2 for 21 pro-rata accelerated non-renounceable Entitlement offer at a price of \$0.52 per share, which raised \$18,982,107.56 ("**Entitlement Offer**") as announced on 28 September 2016.

The Company now has a total of 432,805,404 FPO shares on issue, of which 239,435,704 are quoted on ASX and 193,369,700 are held under voluntary restriction.

The Retail Offer Booklet relating to the retail component of the Entitlement Offer for up to 1,238,932 New Shares to raise up to \$644,244.64 to complete the Entitlement Offer was mailed to Eligible Retail Shareholders, together with a personalised Entitlement and Acceptance Form, on Wednesday 5 October 2015.

Defined terms have the same meaning as set out in the Retail Offer Booklet.

ENDS

**CONTACT**

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**ABOUT SKYDIVE THE BEACH GROUP (ASX:SKB)**

Skydive the Beach Group Limited ("SKB") is a tandem skydiving, and adventure tourism and leisure company. It provides tandem skydiving experiences in locations across four Australian states and on the South Island of New Zealand. From origins in 1999, it has become a profitable business with a track record of earnings growth. In March 2015, SKB successfully completed an initial public offer (IPO) and listed on the Australian Securities Exchange and acquired Australia Skydive Pty Ltd. In October 2015 SKB acquired NZone Skydive and Skydive Paradise and in July 2016 SKB acquired Skydive Wanaka and now has 18 dropzones throughout Australia and New Zealand.

For further information [www.skydive.com.au](http://www.skydive.com.au)