

## Appendix 3E

### Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

SIMS METAL MANAGEMENT LIMITED

ABN/ARSN

69 114 838 630

We (the entity) give ASX the following information.

#### Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given  
to ASX

18 November 2015

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

|                                                                                                                                    | Before previous day | Previous day |
|------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------|
| 3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 8,796,988           | 40,000       |
| 4 Total consideration paid or payable for the shares/units                                                                         | \$67,804,425.09     | \$369,044.00 |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        |                                      | Before previous day                                                                                                                                                                                     | Previous day        |        |       |           |                    |       |       |           |                                                                                                                                                                                                  |                     |         |                    |         |                                        |         |
|----------------------------------------|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------|-------|-----------|--------------------|-------|-------|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------|--------------------|---------|----------------------------------------|---------|
| 5                                      | If buy-back is an on-market buy-back | <table><tr><td>highest price paid:</td><td>10.030</td></tr><tr><td>date:</td><td>21-Apr-16</td></tr><tr><td>lowest price paid:</td><td>5.970</td></tr><tr><td>date:</td><td>14-Jan-16</td></tr></table> | highest price paid: | 10.030 | date: | 21-Apr-16 | lowest price paid: | 5.970 | date: | 14-Jan-16 | <table><tr><td>highest price paid:</td><td>\$9.350</td></tr><tr><td>lowest price paid:</td><td>\$9.140</td></tr><tr><td>highest price allowed under rule 7.33:</td><td>\$9.852</td></tr></table> | highest price paid: | \$9.350 | lowest price paid: | \$9.140 | highest price allowed under rule 7.33: | \$9.852 |
| highest price paid:                    | 10.030                               |                                                                                                                                                                                                         |                     |        |       |           |                    |       |       |           |                                                                                                                                                                                                  |                     |         |                    |         |                                        |         |
| date:                                  | 21-Apr-16                            |                                                                                                                                                                                                         |                     |        |       |           |                    |       |       |           |                                                                                                                                                                                                  |                     |         |                    |         |                                        |         |
| lowest price paid:                     | 5.970                                |                                                                                                                                                                                                         |                     |        |       |           |                    |       |       |           |                                                                                                                                                                                                  |                     |         |                    |         |                                        |         |
| date:                                  | 14-Jan-16                            |                                                                                                                                                                                                         |                     |        |       |           |                    |       |       |           |                                                                                                                                                                                                  |                     |         |                    |         |                                        |         |
| highest price paid:                    | \$9.350                              |                                                                                                                                                                                                         |                     |        |       |           |                    |       |       |           |                                                                                                                                                                                                  |                     |         |                    |         |                                        |         |
| lowest price paid:                     | \$9.140                              |                                                                                                                                                                                                         |                     |        |       |           |                    |       |       |           |                                                                                                                                                                                                  |                     |         |                    |         |                                        |         |
| highest price allowed under rule 7.33: | \$9.852                              |                                                                                                                                                                                                         |                     |        |       |           |                    |       |       |           |                                                                                                                                                                                                  |                     |         |                    |         |                                        |         |

**Participation by directors**

6 Deleted 30/9/2001.

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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back

|            |
|------------|
| 11,709,126 |
|------------|

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....

Company Secretary

Date: 7/10/16

Print name: Frank Moratti

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+ See chapter 19 for defined terms.