

# PACIFIC CURRENT GROUP

33° 52' 4.675" S 151° 12' 36.431" E  
Level 29, Suite 2, 259 George Street  
Sydney NSW 2000  
T: +61 2 8243 0400 // F: +61 2 8243 0410

## ASX ANNOUNCEMENT

7 October 2016

### CHANGE IN EXECUTIVE DIRECTOR'S KEY ENGAGEMENT TERMS

Pacific Current Group Limited (ASX:PAC, Pacific Current) announced today that, for the purposes of ASX listing rule 3.16.4, the changes in the key engagement terms for Paul Greenwood as Executive Director are set out below, with all other engagement terms remaining the same.

**Title:** Managing Director, Global Chief Investment Officer and President North America

**Base Salary:** US\$675,000 per annum.

**Participation in incentives:** For the 2016/17 financial year a short term incentive of up to 100% of his base salary is available with the percentage payable determined by assessing performance against a set of pre-determined key performance indicators.

**Payment of short term incentive:** Mr Greenwood's deferred payment of his STI will now be paid.

**Performance Rights:** Pacific Current will issue 250,000 performance rights and will issue a further 250,000 performance rights on 5 October 2017, provided that Mr Greenwood is still employed on that date. Any securities to be allocated on vesting of the performance rights will be purchased on market under the LTI plan and therefore shareholder approval is not required.

ENDS

