McMillanShakespeareGroup

ASX ANNOUNCEMENT

QUEENSLAND GOVERNMENT NOVATED LEASING PANEL

McMillan Shakespeare Limited (ASX code: MMS) announces that its wholly owned subsidiary, Remuneration Services (QLD) Pty Ltd (RemServ), has been appointed to the novated leasing panel for the Queensland Government.

RemServ will be one of only eight organisations who will be authorised to originate and manage novated leases for employees of the Queensland Government.

The appointment will become effective from 7 November 2016 and will be for three years with an option (exercisable by the Queensland Government) to extend for an additional two years. This is the same term and option arrangement as for the salary packing contract secured by RemServ and announced on 1 April 2016.

The expected financial implications of the novated leasing contract are consistent with the Company's disclosure in the FY2016 results presentation on 24 August 2016.

For more information please contact:

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