

17 October 2016

ATA Alloys Ltd (**ATA** or the **Company**) (ASX:ATA) has received notice (Notice) from its secured lender, Siderian Resource Capital Limited (Siderian), that previous forbearance arrangements have ceased and that monies outstanding under the loan arrangements with Siderian, in the amount of US\$1,812,128.52, are payable by 21 October 2016, failing which an event of default shall occur entitling Siderian to commence enforcement proceedings under the loan arrangements with Siderian.

ATA is in advanced negotiations with Siderian with respect to a resolution which will involve a payment of a substantial proportion of the outstanding amount together with continued forbearance on the balance, and shall keep the market advised as to developments.

For further information, please contact:

Patrick Burke
Chairman
ATC Alloys Limited

Tel: +61 8 9320 5220
Email: info@atcalloys.com

ATC Alloys Ltd
ABN 88 118 738 999
ASX ATA

Address
Level 1, 33 Ord Street, West Perth WA 6005
PO Box 670, West Perth WA 6872

Telephone +61-8 9320 5220
Facsimile +61-8 9420 9399
Email info@atcalloys.com
