

# PACIFIC CURRENT GROUP

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## ASX ANNOUNCEMENT

17 October 2016

### SALE OF INTEREST IN RAVEN CAPITAL MANAGEMENT

Pacific Current Group Limited (ASX:PAC, Pacific Current) is pleased to announce the sale of Aurora Trust's interest in Raven Capital Management ("Raven") to Raven Founder, Josh Green, and the current management team.

In exchange for selling its 25% interest in Raven's management company, Aurora Trust will receive US\$6.5m of upfront cash consideration, as well as US\$3.5m of deferred cash consideration to be paid based on future FUM growth. Aurora Trust will retain its upside economics in the general partnerships, which have a small investment in Raven's first two private credit funds.

Paul Greenwood, Pacific Current Group President, North America commented:

"Completing a transaction with the Raven management team allows us to realize a meaningful return on its original 2009 investment. Selling our stake also provides Raven management with additional equity needed to incentivize its growing team. Josh and his team have been great partners to us, and we wish them continued success going forward."

PAC holds an approximately 65% ownership position in the Aurora Trust.

ENDS

