

18 October 2016

Melbourne IT Ltd (ASX: MLB)

Resignation of CFO

Melbourne IT Ltd (ASX: MLB) today announces that Mr Peter Findlay has provided notice of his resignation from the position of Chief Financial Officer.

Mr Findlay joined Melbourne IT in October 2011 and has been with the company through a period of significant change. He was instrumental in the “strategic review” that culminated in the sale of Digital Brand Services and For the Record. And when our previous CEO, Theo Hanarakis, moved on, Mr Findlay stepped up and ably filled the role of CEO until the appointment of our current CEO in April 2014.

Mr Findlay also led the negotiations that concluded in the acquisition of Netregistry, an important turning point in the company’s recent history. Since then Melbourne IT has acquired three more businesses, sold another, raised new equity, re-financed our debt, and implemented a major change programme. Mr Findlay has been instrumental in much of this.

The experience Mr Findlay has gained during his time with us and his commitment to his own development has culminated in him receiving an exciting and well deserved offer.

Mr Findlay’s last day with the company is 20 January 2017.

On behalf of the Board of Directors, Messrs. Simon Jones (Chairman) and Martin Mercer (Managing Director and CEO) express their deep thanks to Mr Findlay and wish him all the best for the future.

The company has been systematically building the leadership capability in its Finance Team in anticipation of this eventuality and is confident that it has the team in place to ensure a smooth transition. A search for Mr Findlay’s replacement will commence immediately.

For further information, contact:

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About Melbourne IT

Melbourne IT Group is a publicly listed company with offices in Melbourne, Sydney, Brisbane, Wellington, Auckland and Canberra. Melbourne IT's purpose is to "Fuel our customers' success through the smart use of technology". By 2020 we aim to have fuelled the success of over one million businesses. Our customers will love us, our people will be our most passionate advocates, and our investors will be rewarded.

Melbourne IT has approximately 650 staff and operates two businesses marketed under 6 brands.

The Small and Medium Business Division (SMB) is Australia's largest domains and hosting business with revenues of approximately \$110m and 300 staff. The SMB business operates under the Melbourne IT, WebCentral, Netregistry and TPP brands.

The Enterprise Services Business (ES) is Australia's leading cloud enabled software and services business with revenues of approximately \$40m and 350 staff. ES is based in Sydney, Melbourne and Brisbane and has a blue chip customer base. It operates under three brands, Melbourne IT, InfoReady and Outware Systems.

Visit: www.melbourneit.com.au